



TO THE SPANISH SECURITIES AND EXCHANGE COMMISSION DISCLOSURE OF A RELEVANT EVENT

VIDRALA ENTERS INTO SHARES PURCHASE AGREEMENT FOR THE ACQUISITION OF SANTOS BAROSA

Following the release of relevant information disclosed on June 21, 2017 with registry number 253696 and pursuant to article 17 of the Regulation (UE) no. 596/2014 on Market Abuse and to article 228 of the Royal Legislative-Decree 4/2015, dated 23 October, approving the consolidated version of the Securities Market Act, VIDRALA, S.A. ("Vidrala" or the "Company") informs that it has executed a shares purchase agreement for the acquisition of the share capital of the Portuguese company Santos Barosa Vidros, S.A.

The completion of the transaction will be conditioned upon the approval by the Spanish antitrust authorities.

Santos Barosa manufactures and sells glass containers and owns a major production facility located in Marinha Grande, Portugal. The company produces around 400,000 glass tons per year, with an estimated turnover for 2017 ranging between EUR 130 and 135 million, and an estimated operating result EBITDA ranging between EUR 32 and 34 million. The agreed transaction price amounts to an enterprise value equivalent to EUR 250 million, approximately.

Vidrala's board of directors and the management team have been admiring for years the quality of the business developed by Santos Barosa, grounded in modern manufacturing facilities and solid commercial relationships with their clients. Vidrala has shown capacity for the integration of companies within the group, fostering their respective positionings, promoting customer satisfaction and contributing to their local futures through its proved expertise in the glass packaging business and its strongly industrial long-term vision. Adding this complementary business to our network will result in compelling benefits to customers, employees and shareholders.

Llodio, July 26, 2017

José Ramón Berecíbar Mutiozábal
Secretary of the Board of Directors

Manufacturing facilities of Santos Barosa at Marinha Grande, Portugal

