



vidrala

2016 FIRST HALF RESULTS

July 22, 2016

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H1 2016 KEY FIGURES



EUR in millions	H1 2016	Change (yoy)
Sales	392.8	+1.0%
EBITDA	85.6	+9.1%
EBIT	46.6	+12.6%
Net income	33.8	+18.3%
EPS (EUR/share)	1.36	+18.3%
Free cash flow	49.7	-
Debt	369.9	-21.9%



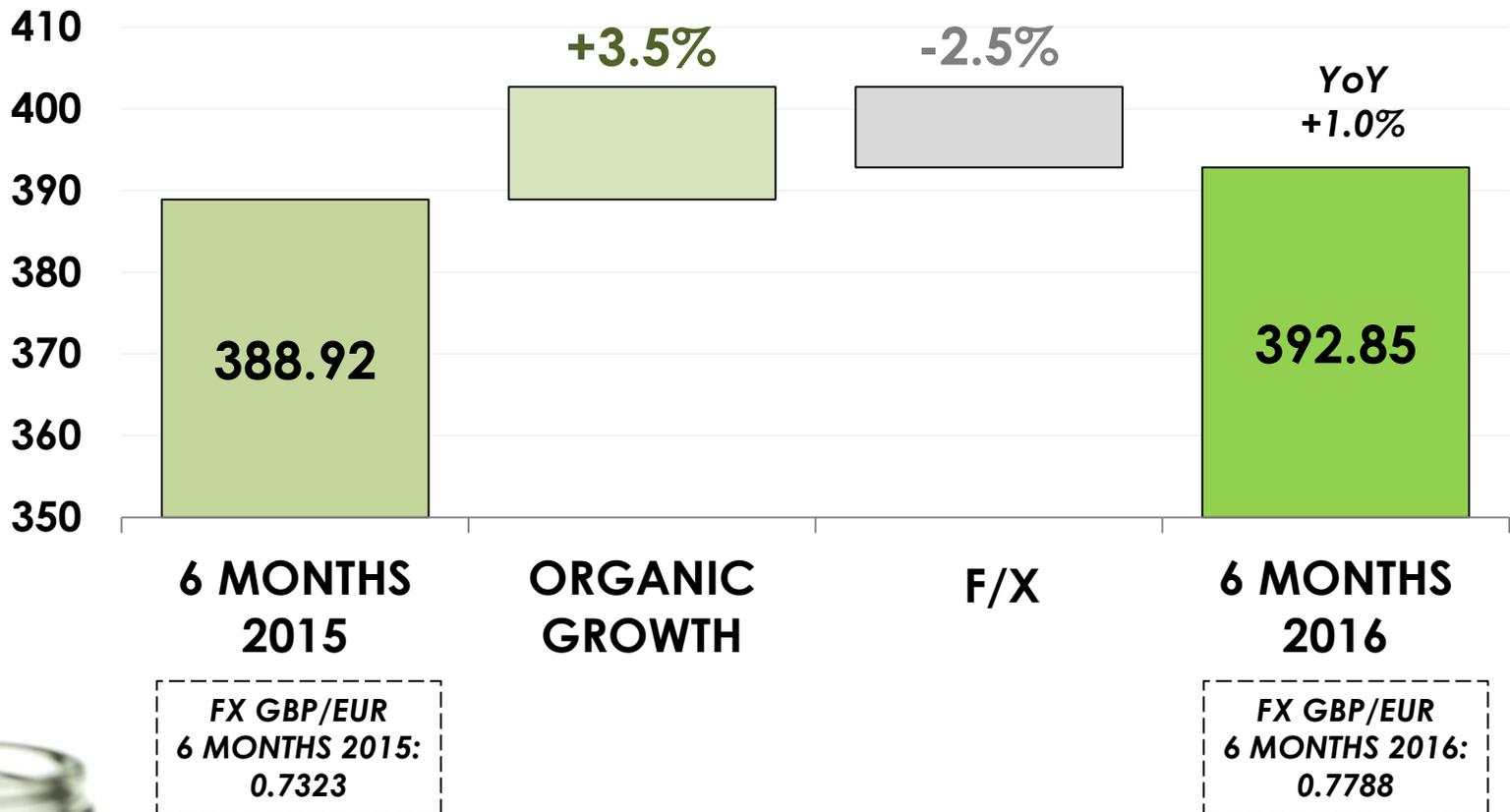
SALES

YEAR OVER YEAR CHANGE

EUR in millions



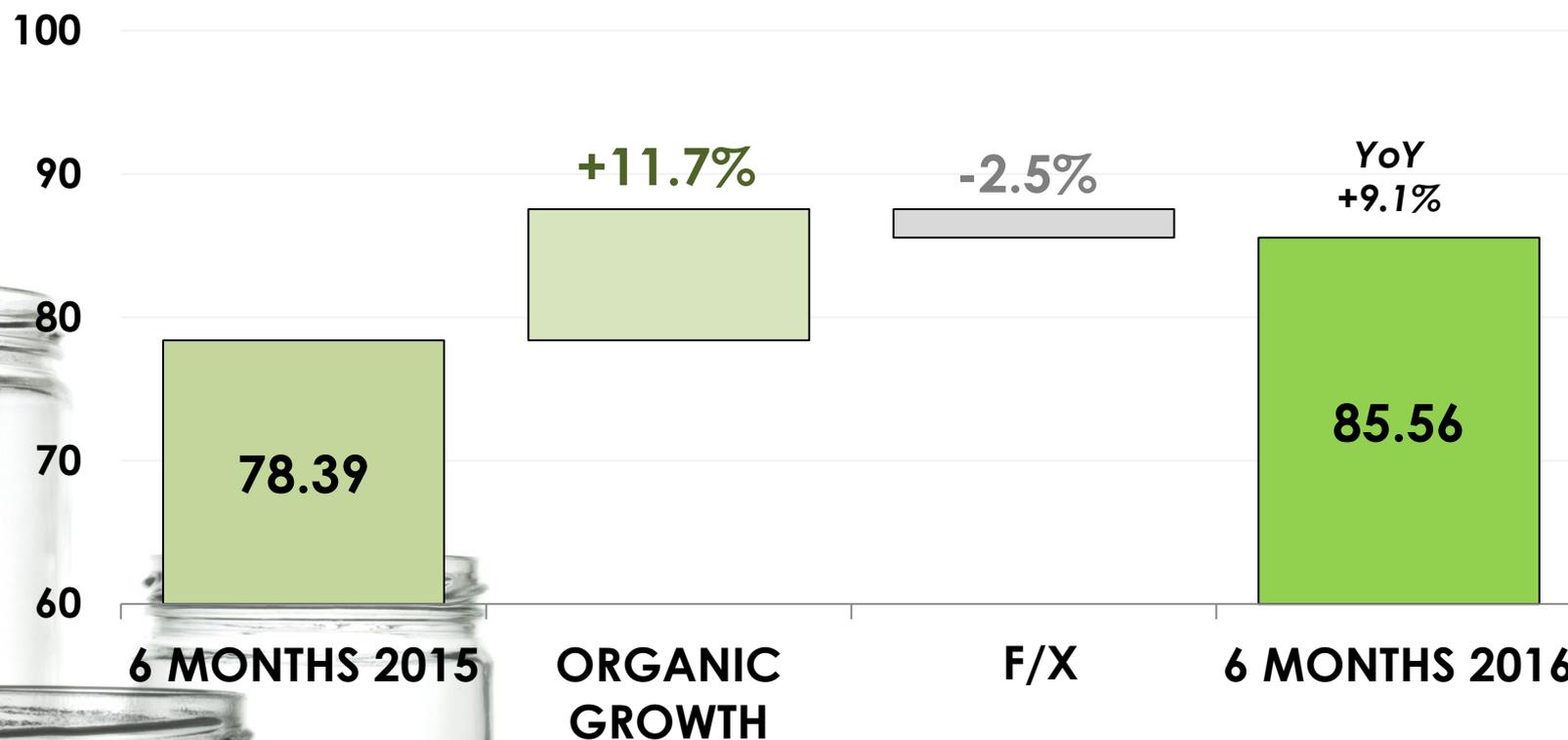
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EBITDA

YEAR OVER YEAR CHANGE

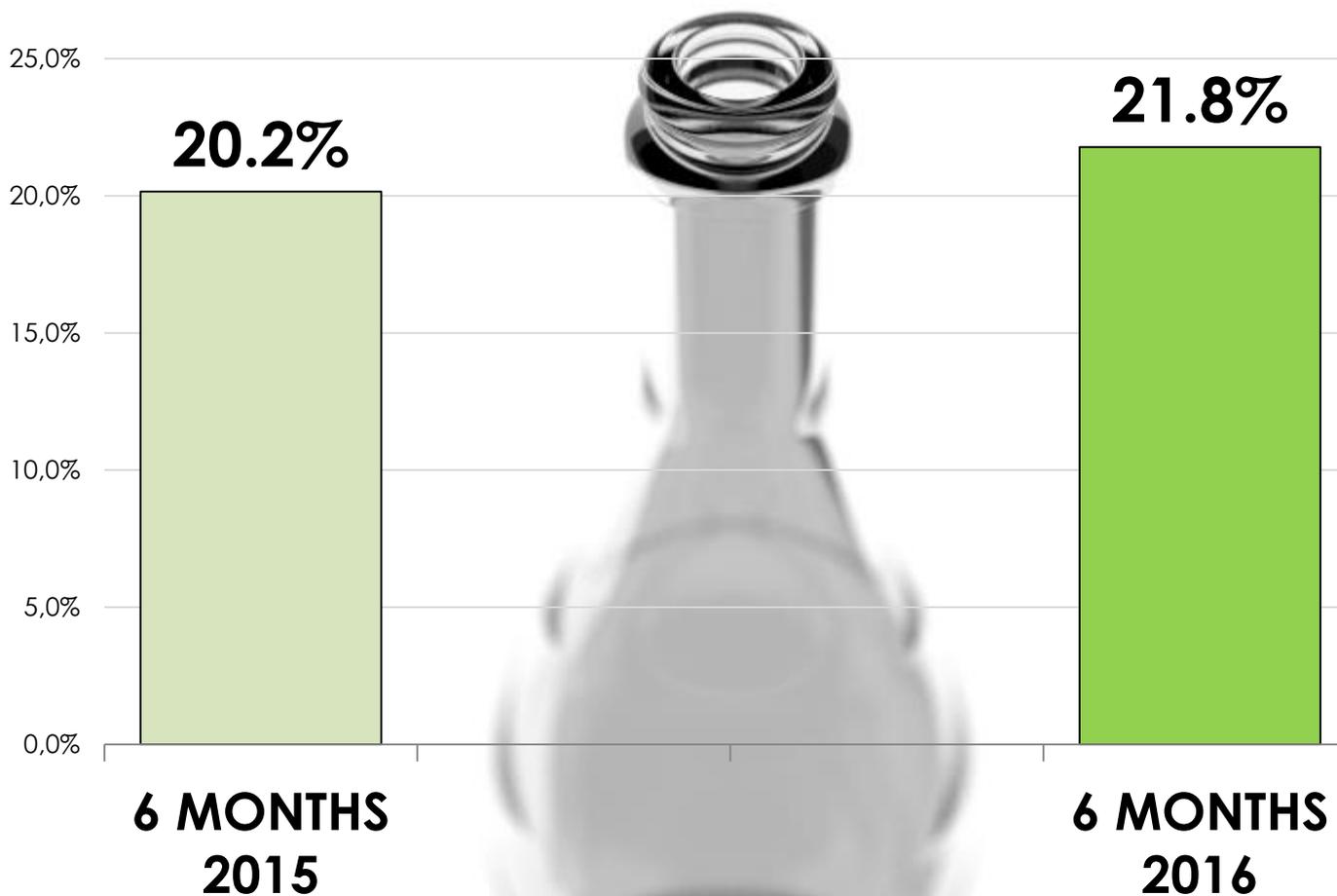
EUR in millions



OPERATING MARGINS (EBITDA)

YEAR OVER YEAR CHANGE

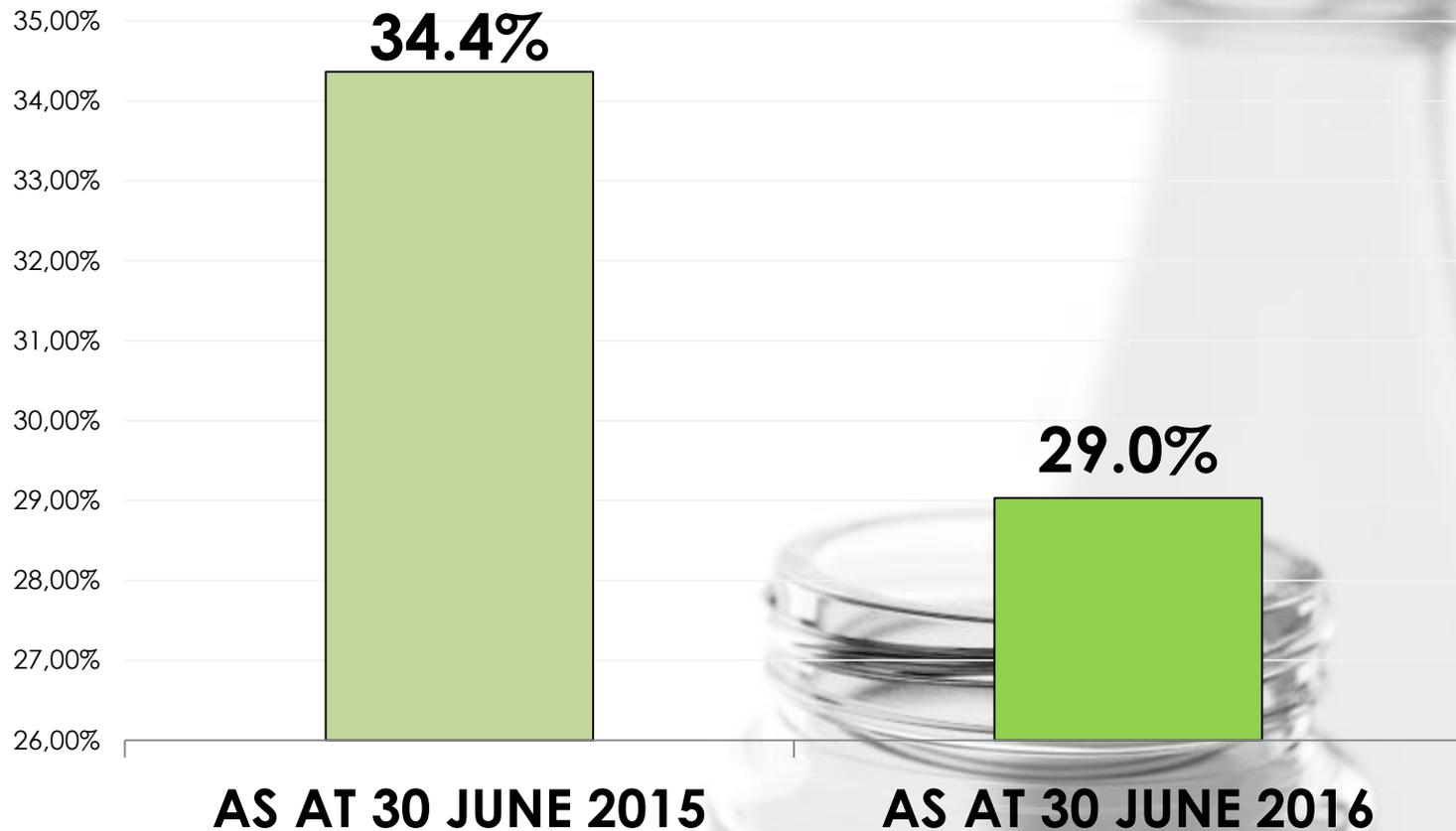
As percentage of sales



WORKING CAPITAL

YEAR OVER YEAR CHANGE

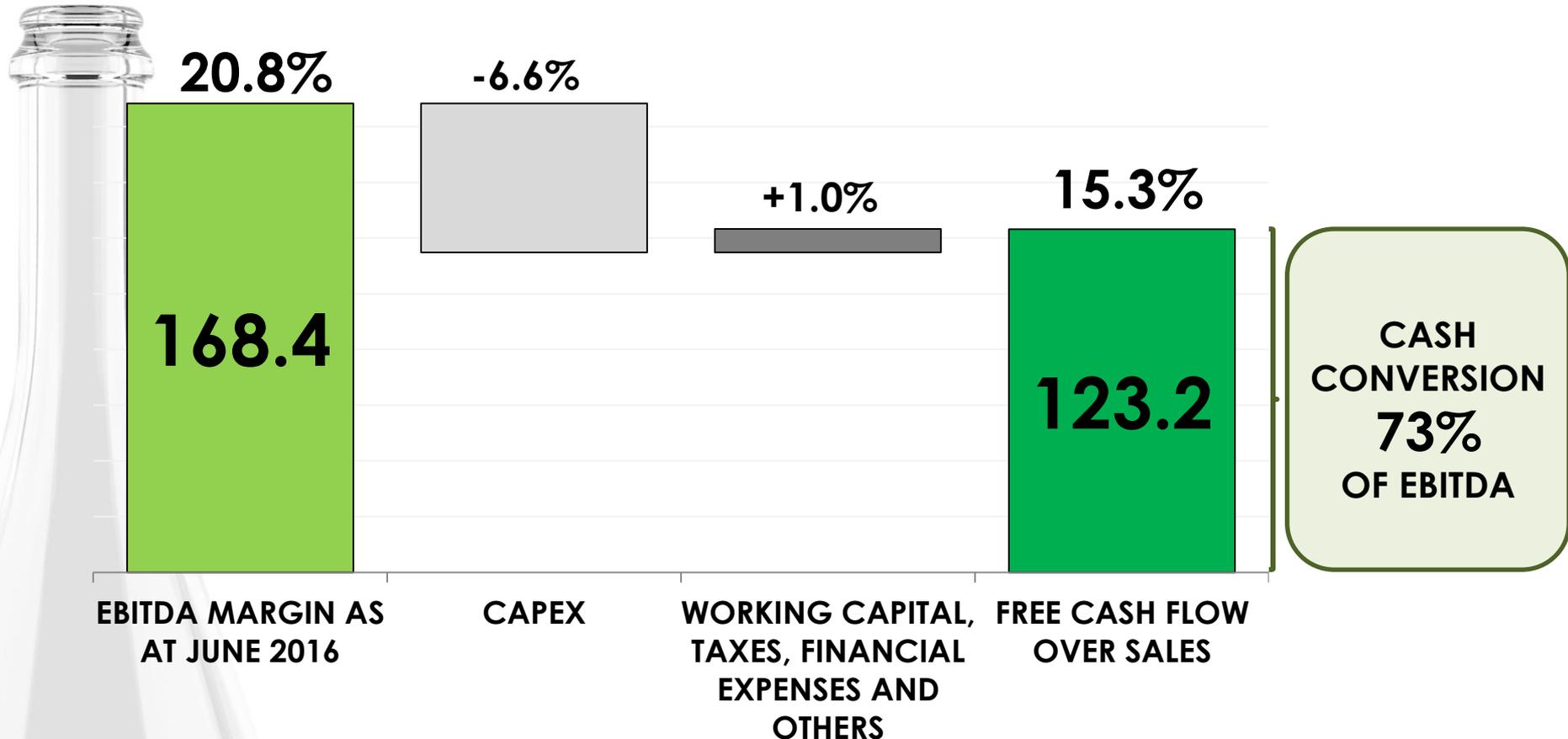
As percentage of sales



CASH PROFILE

CASH GENERATION LAST TWELVE MONTHS TO JUNE 2016

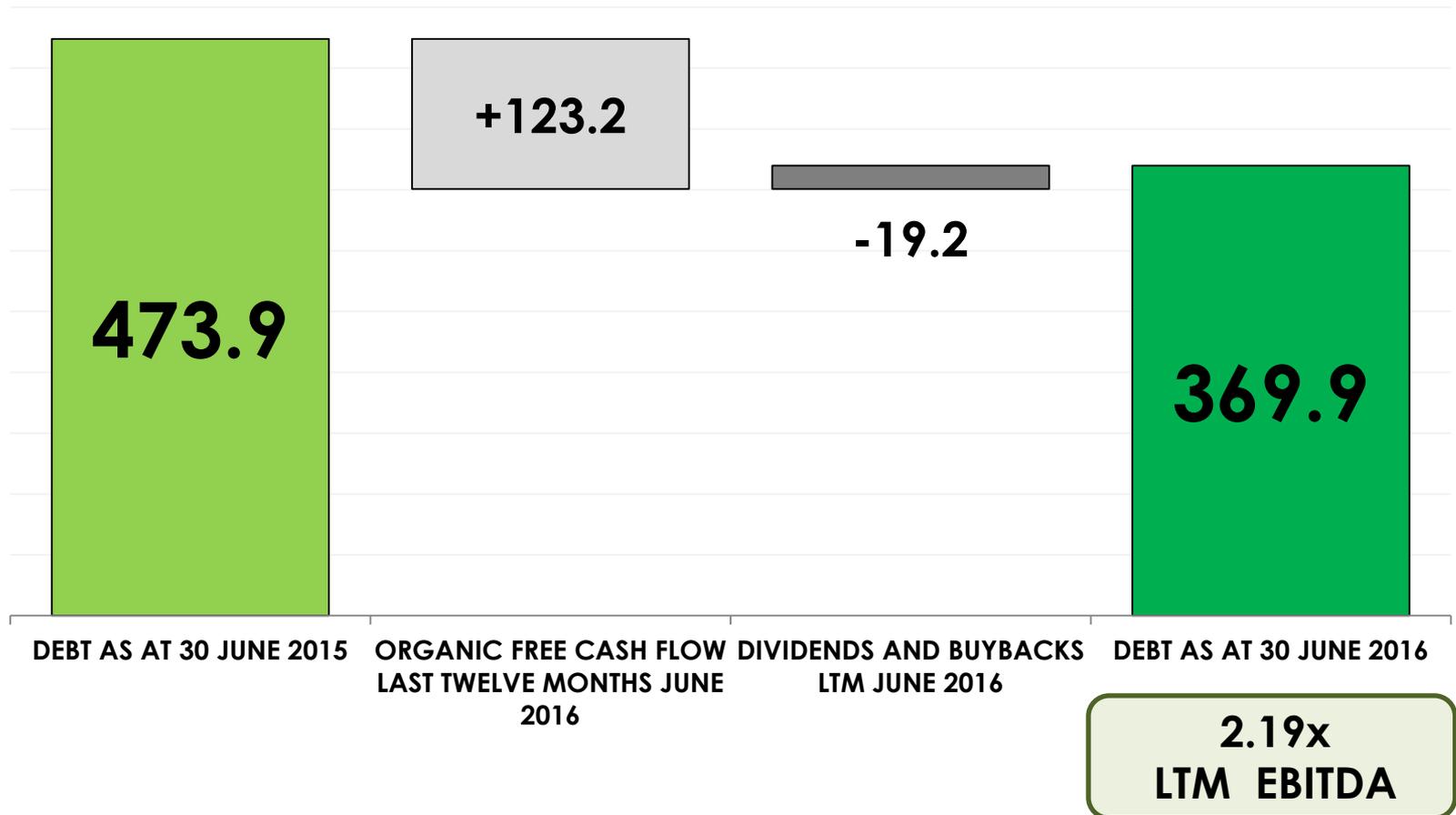
EUR in millions and as percentage of sales



CASH ALLOCATION

USE OF CASH LAST TWELVE MONTHS TO JUNE 2016

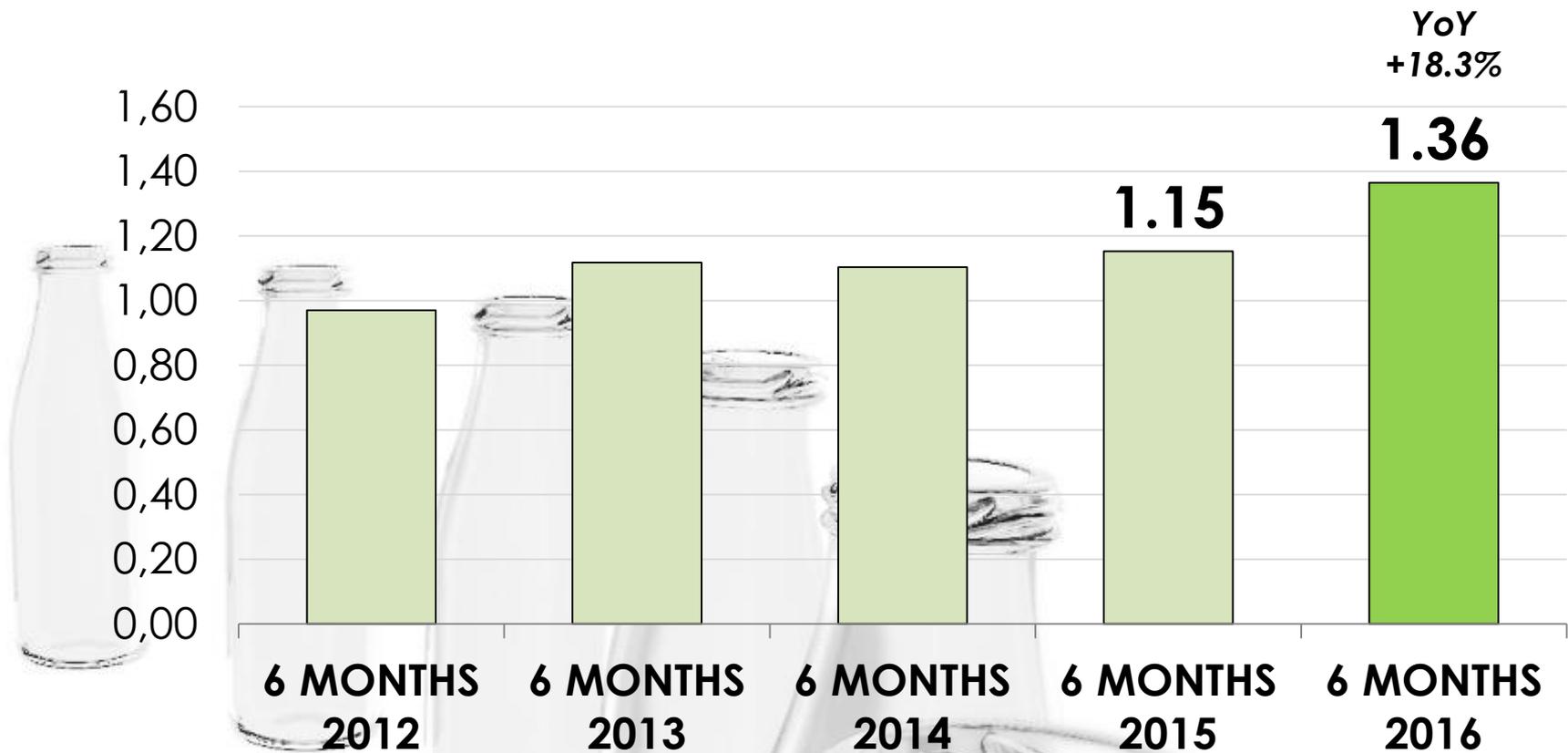
EUR in millions



EARNINGS PER SHARE

FIRST HALF SINCE 2012

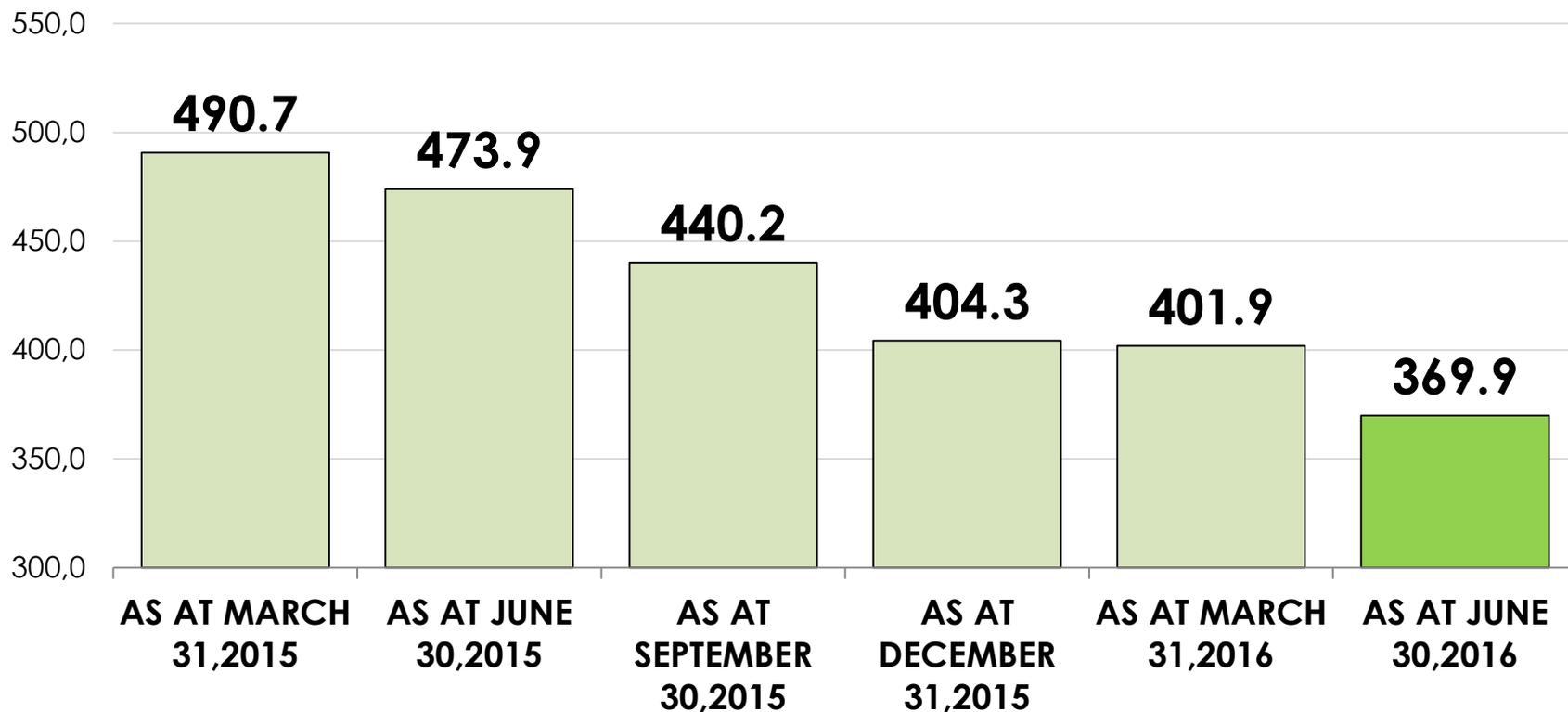
EUR per share



DEBT EVOLUTION

QUARTER BY QUARTER CHANGE

EUR in millions



**DEBT/
EBITDA**

2.94x

2.87x

2.72x

2.51x

2.45x

2.19x



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Q & A