



**TO THE SPANISH SECURITIES AND EXCHANGE COMMISSION  
DISCLOSURE OF A RELEVANT EVENT**

**VIDRALA COMPLETES THE ACQUISITION OF SANTOS BAROSA**

Pursuant to article 17 of the Regulation (UE) no. 596/2014 on Market Abuse and to article 228 of the Royal Legislative-Decree 4/2015, dated 23 October, approving the consolidated version of the Securities Market Act, and in accordance with the disclosure of a relevant event dated July 26, 2017 (file registration number 255000), Vidrala, S.A. ("Vidrala" or the "Company") informs that, once the relevant antitrust authorities have cleared the transaction and the remaining conditions precedent having been met, the Company has completed the acquisition of the entire share capital of the Portuguese company Santos Barosa Vidros, S.A.

Santos Barosa manufactures and sells glass containers through a major production facility located in Marinha Grande, Portugal. The company produces more than 400,000 tons of glass per year and obtained an operating result, EBITDA last twelve months at September 2017, of EUR 32.8 million, equivalent to a margin of 25.1% over sales.

The deal, completed in an all-cash transaction, implies an enterprise value of EUR 252.7 million. The resulting leverage ratio of the Vidrala Group, following the financing issued to fund the transaction, is preserved at 2.3 times last twelve months proforma EBITDA.

Vidrala's board of directors and its management team have long admired Santos Barosa's business, founded on outstanding manufacturing facilities and strong commercial relationships in the attractive Iberian glass packaging market. Vidrala has proven capabilities in the integration of acquisitions within the Group, fostering their respective positioning, promoting customer satisfaction and contributing to their futures through its expertise in the packaging industry. Adding this complementary business to our footprint will result in compelling benefits to customers, employees and shareholders.

Llodio, October 13, 2017

José Ramón Bercéibar Mutiozábal  
Secretary to the Board of Directors

*Manufacturing facilities of Santos Barosa at Marinha Grande, Portugal.*

