

REPORT SUBMITTED BY THE BOARD OF DIRECTORS OF THE COMPANY VIDRALA, S.A. IN RELATION TO THE AGREEMENT REFERRED TO IN ITEM SEVEN OF THE AGENDA OF THE ORDINARY GENERAL SHAREHOLDERS MEETING.

1.- PURPOSE OF THE REPORT.

Section four section 529.9 of the current Corporations Act requires, among other requirements, that the proposed appointment or reelection of the members of the Board of Directors of a listed company be accompanied by a supporting report from the Board of Directors of the Company - following a report from the Appointment and Remuneration Committee - assessing the competence, experience and merits of the proposed candidate.

The purpose of this report is to comply with the aforementioned rule, which is formulated by the Board of Directors of Vidrala, S.A. ('the following 'Vidrala' or the 'Company') to justify the proposal -which is submitted for approval by the Company's General Shareholders Meeting called for April 27, 2021, 12:00 p.m., at first call and the following day, April 28, 2021, at the same time, at second call, under the ninth item of the agenda.

2.- JUSTIFICATION OF THE PROPOSAL.

At its meeting held today, the Board of Directors agreed to propose the reelection of Mr Carlos Delclaux Zulueta, for the statutory period to be submitted to the General Shareholders Meeting at its next ordinary meeting.

The above decision was adopted within the framework of the deadline for which the Director was last appointed at the General Shareholders Meeting, which took place at the meeting of May 30, 2017, in which all of them were reelected for the statutory term of four (4) years.

In adopting the decision, the Board of Directors mainly took into account the Director's performance, and in particular, that as Chairman of the Board of Directors and his impact on the progress of the Company's business in recent years, as well as the knowledge he has of the Company's current business and of the general and specific circumstances that affect it in its day to day operations.

The Director's professional profile is available on the Company's website via the following link

[http://www.vidrala.com/es/inversores/gobierno/consejo-de-administracion/.](http://www.vidrala.com/es/inversores/gobierno/consejo-de-administracion/)

It is also noted that the reelection proposal was approved, and Mr Delclaux Zulueta abstained from the discussion regarding his reelection proposal.

The above proposal is currently submitted to the report of the Appointments and Remuneration Committee.

3.- FULL TEXT OF THE PROPOSED AMENDMENT AGREEMENT SUBMITTED FOR DELIBERATION AND DECISION AT THE ORDINARY GENERAL SHAREHOLDERS MEETING.

"SEVEN.- *Reappointment, for the statutory period, of Mr Carlos Delclaux Zulueta as member of the Board of Directors in the category of proprietary director.*

In accordance with section 26 of the Articles of Association, reappoint Mr Carlos Delclaux Zulueta as member of the Board for a four-year term.

Mr Carlos Delclaux Zulueta is a proprietary director.

It is noted that the Appointment and Remuneration Committee prepared a report justifying the proposal presented here."

Llodio, March 23, 2021