



TO THE SPANISH SECURITIES AND EXCHANGE COMMISSION
DISCLOSURE OF OTHER RELEVANT INFORMATION

VIDRALA, S.A.

Acquisition of 'The Park'

Pursuant to sections 227 and 228 of the Spanish Securities' Law and article 17 of the EU Regulation nº 596/2014 on Market Abuse, Vidrala announces that its subsidiary Encirc Ltd. has agreed with the renowned global wine producer Accolade Wines Ltd. the acquisition of the business known as 'The Park'.

The business purchase agreement includes the acquisition of the beverages filling facilities and the logistic infrastructure operated by Accolade Wines in Bristol, UK. The modern facilities include 3 large glass bottling lines and some additional filling lines in different packaging formats that mostly serve the needs of Accolade Wines and other third-party customers, obtaining annual revenues of approximately GBP 30 million.

Under the agreement, Encirc has entered a long-term supply contract with Accolade Wines that will benefit both parties to increase and optimise glass supplies, offering high quality filling services, efficient logistics, cost competitiveness and securing long-term volumes in a context around the beverages industry where the development of expert supply chain operations is becoming a critical factor for success, differentiation and efficiency.

The agreed purchase price is GBP 30 million. The closing is pending to some approvals and actions, including the employer transfer of staff of 'The Park' that will be welcomed to join Encirc and the Vidrala Group.

Encirc is a leader in the glass packaging industry in the UK and Ireland. Through its unique 360 approach, customers not only take advantage of cutting-edge glass manufacturing capabilities, but are also able to fill, store and ship their products. An exclusive model, for those looking for a complete beverage supply chain solution, that helps them significantly reduce their environmental footprint while also cutting their shipping and transportation costs. The acquisition of The Park will further expand the business, enlarge differentiation and secure sales, profitability and future.

Accolade Wines is a top global wine producer. It is a fully integrated business, managing the entire supply chain from grape to glass. With more than 1,400 employees in over 40 countries around the world, Accolade delivers approximately 275 million litres of wine to 130 countries every year. In the UK, Accolade Wines is a leader in the market, and has been for years a strategic customer before this new agreement that will create a new era of a strategic partnership.

Llodio, November 14, 2022

Jose Ramón Berecibar Mutiozabal
Secretary to the Board of Directors



Acquisition of 'The Park'

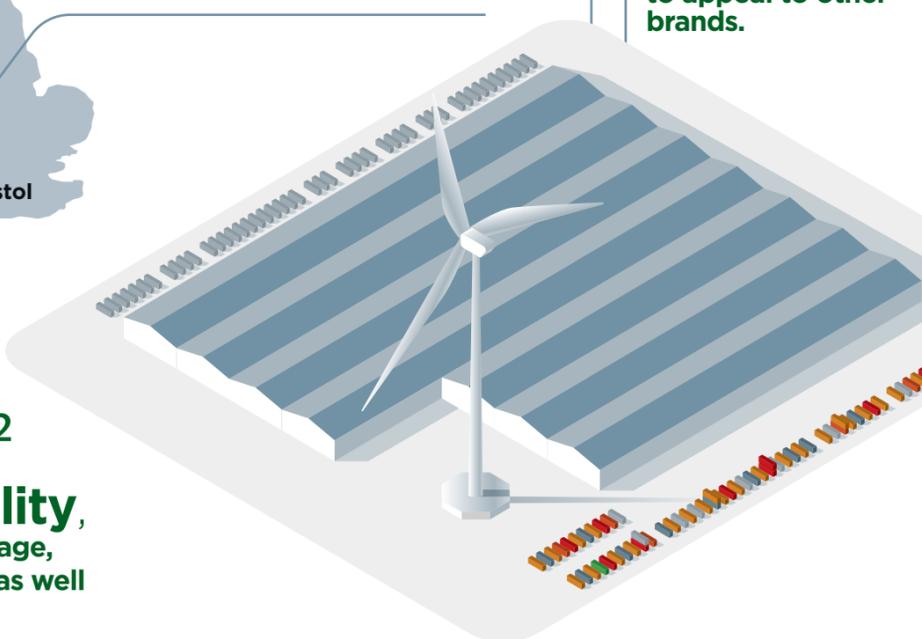


Located close to Bristol (UK), well-placed for Southern distribution hub.

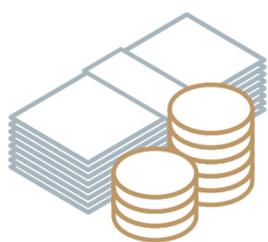


Built in 2008, modern bespoke packaging and distribution facility.

Rebranded in 2020 to appeal to other brands.



80,000 m² floor area facility, including substantial storage, picking and distribution, as well as fine wine storage.



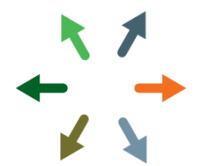
Annual revenues of approximately GBP 30 million



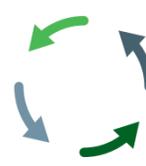
3 bottling lines + other pack formats

STRATEGIC RATIONALE

Opportunity for existing customers to grow

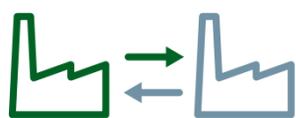


Diversification

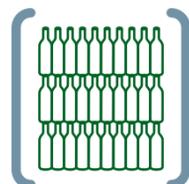


Debottlenecking

Derisking of operations with two sites



Maximise run lengths and efficiency of both plants



Securing glass volumes



Improved logistics

360 SERVICE

Encirc is the only company to offer a full 360 approach to the beverage supply chain, creating flexibility, support and minimising carbon impact.

