

FY 2024 RESULTS

28th FEBRUARY 2025



vidrala



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FY 2024 KEY FIGURES

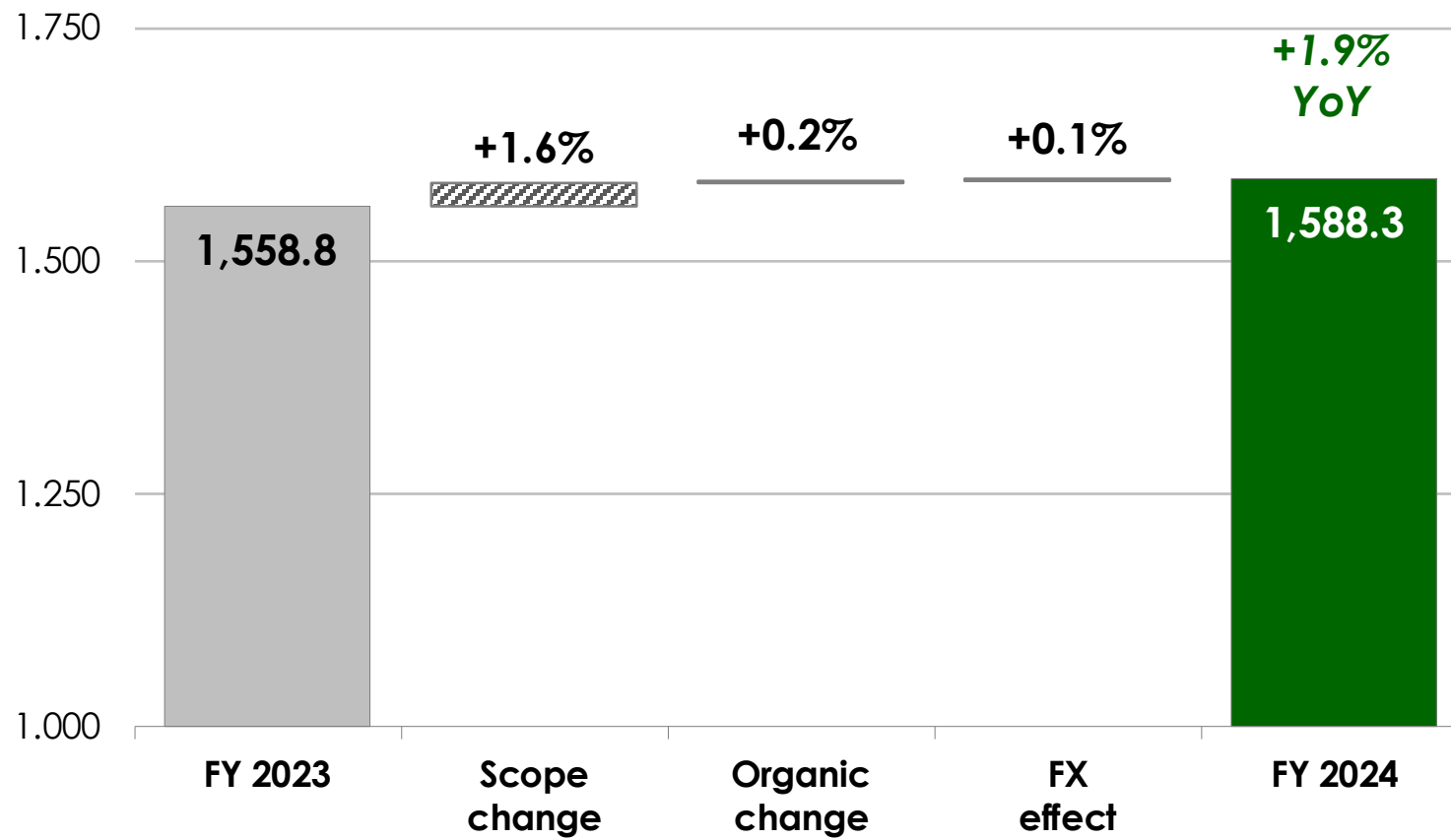
	FY 2024	Change	Change at constant currency & comparable scope
Sales (EUR million)	1,588.3	+1.9%	+0.2%
EBITDA (EUR million)	454.0	+15.3%	+10.5%
Earnings per share (EUR)	8.85	+28.5%	
Debt (EUR million)	248.3	-47.4%	
Debt / LTM EBITDA* (multiple)	0.6x	-0.5x	



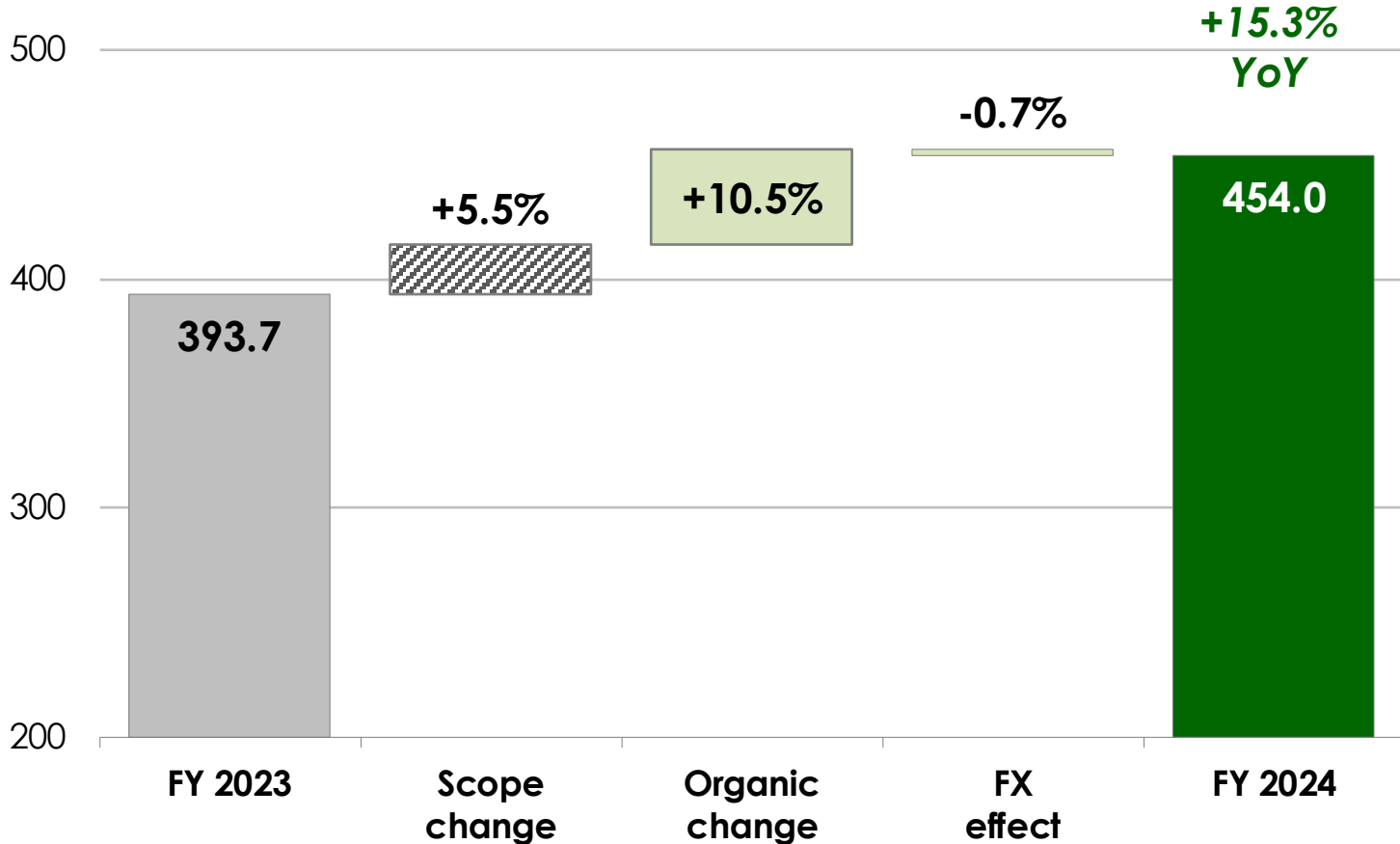
Important: Debt figure and leverage ratio do not include the effect of IFRS 16 Leases. Comparable scope excludes the effect of perimeter changes due to the consolidation of Vidroporto's results since December 1, 2023 and the exclusion of Vidrala Italia, reported as discontinued operations from March 1, 2024. *Pro-forma EBITDA, including the contribution of the last twelve months from Vidroporto.

YEAR OVER YEAR CHANGE

EUR million



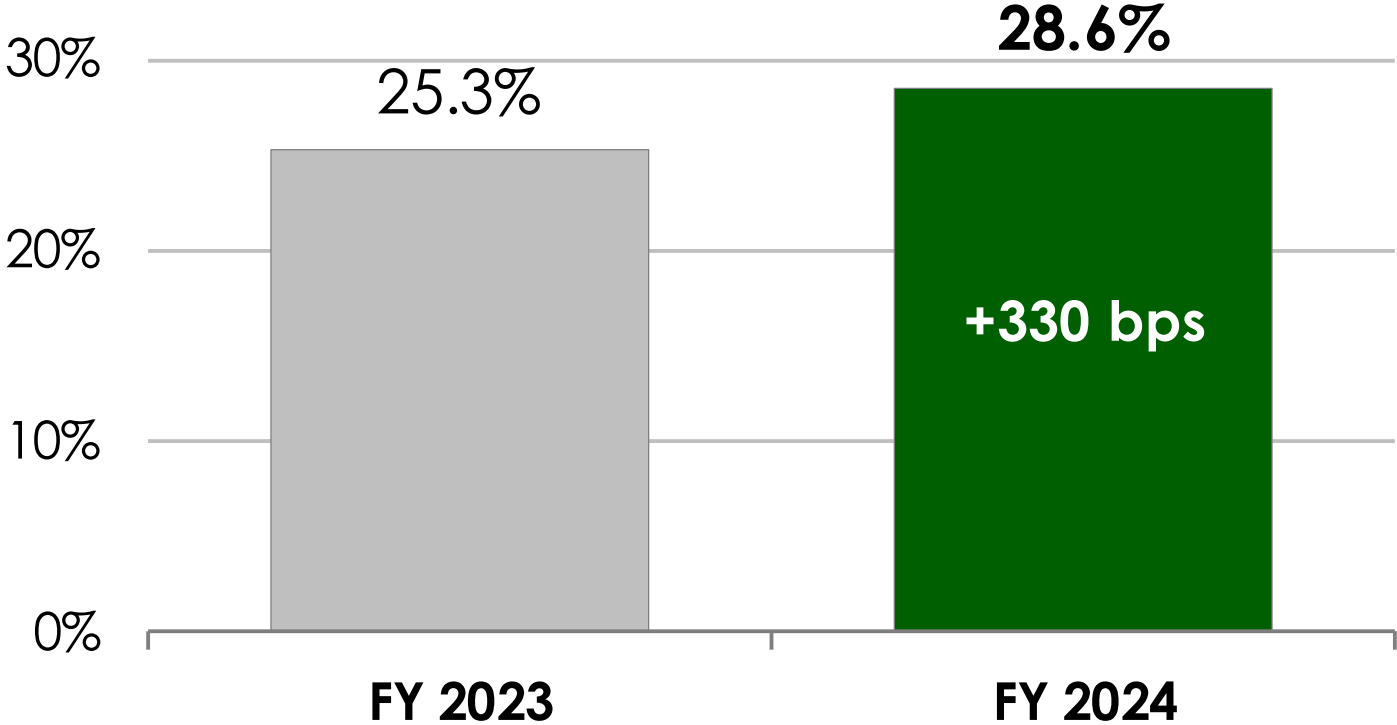
YEAR OVER YEAR CHANGE
EUR million



Scope refers to the combined effect of the consolidation of Vidroporto's results for the first 11 months of 2023 and the exclusion of Vidrala Italia since March 1, 2024.

OPERATING MARGIN

YEAR OVER YEAR CHANGE
As percentage of sales



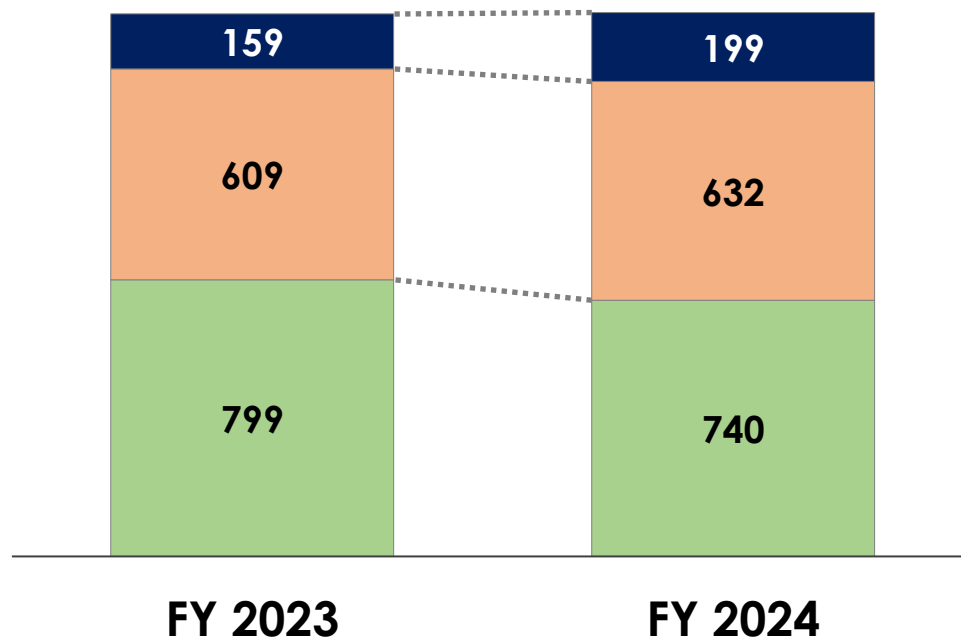
MAIN FIGURES, BY BUSINESS UNIT

NEW PERIMETER, INCLUDING THE CONTRIBUTION OF VIDROPORTO AND EXCLUDING THE RESULTS OF VIDRALA ITALIA

EUR million

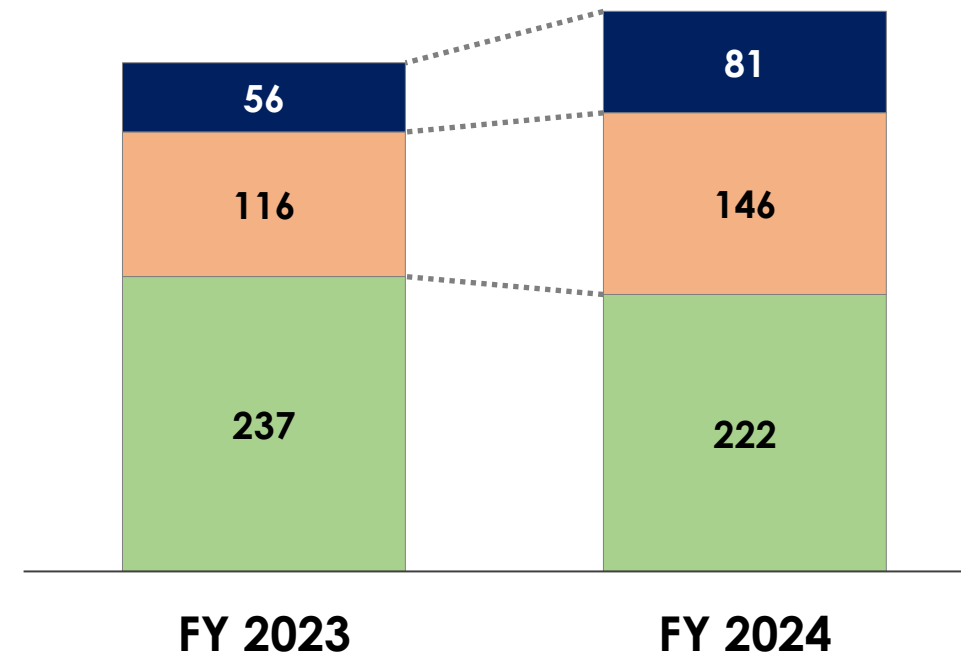
SALES

Iberia & Rest of EU UK & Ireland Brazil



EBITDA

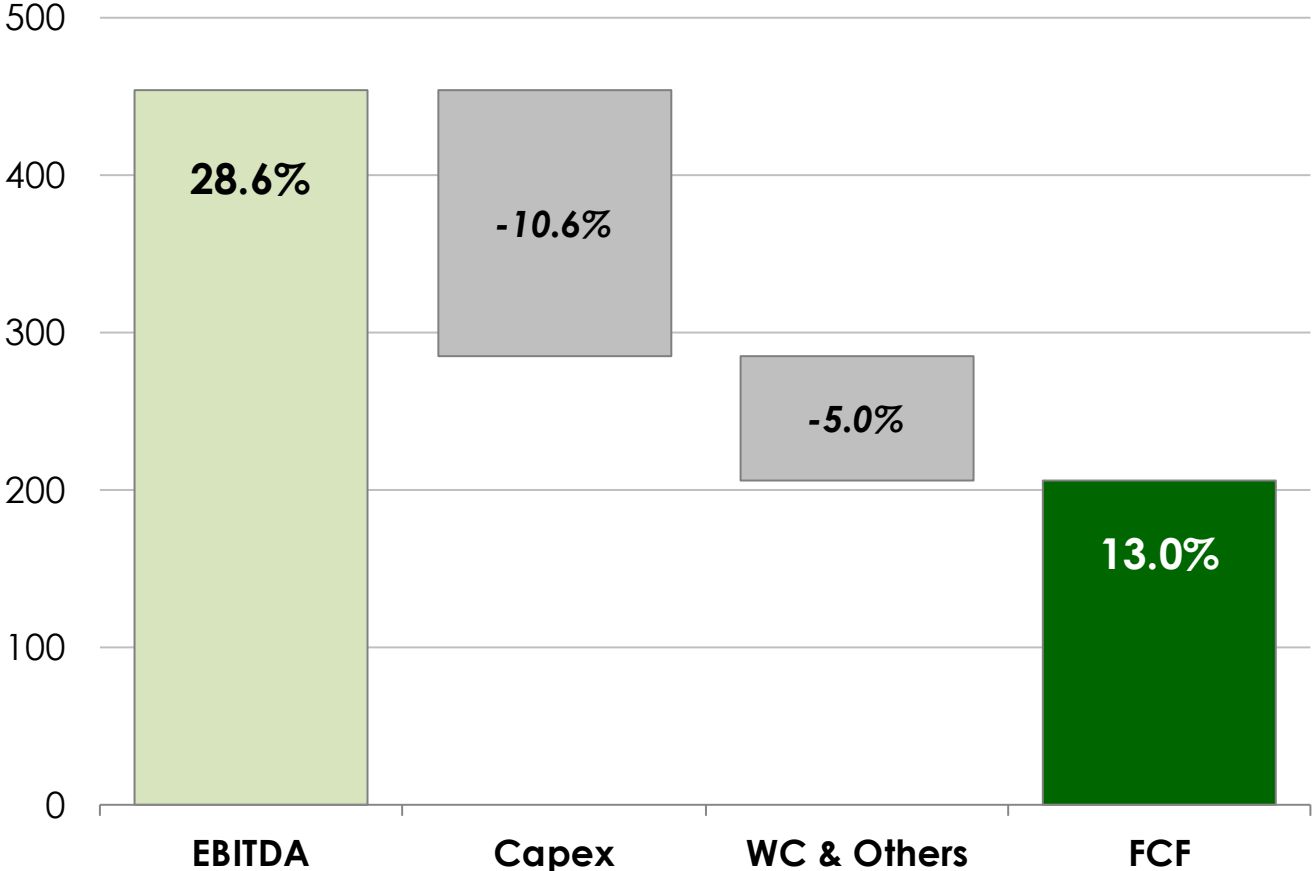
Iberia & Rest of EU UK & Ireland Brazil



Average EUR/GBP exchange rate: 0.869 in FY 2023 vs 0.847 in FY 2024.
Average EUR/BRL exchange rate: 5.390 in FY 2023 vs 5.810 in FY 2024.

CASH PROFILE

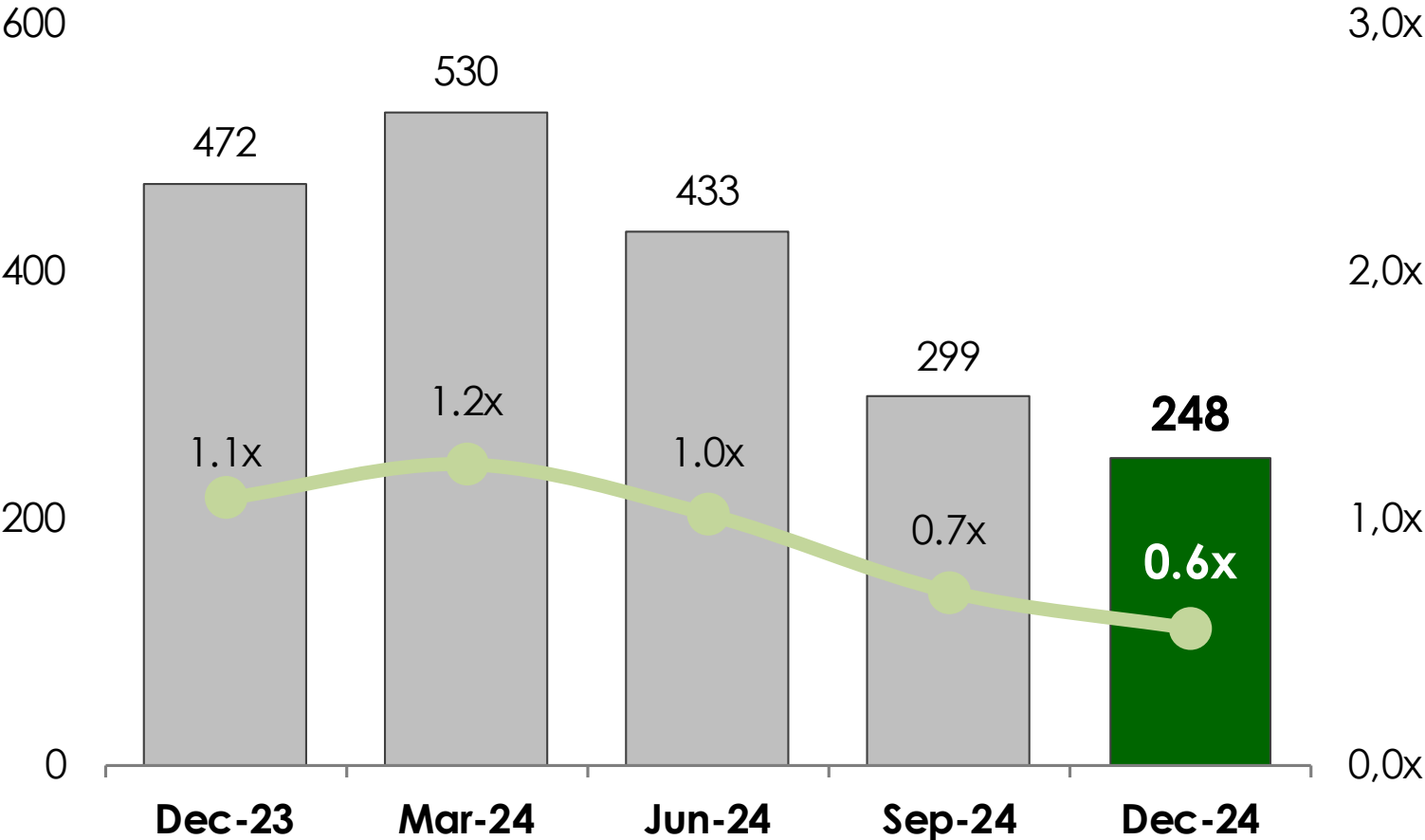
FY 2024 FREE CASH FLOW GENERATION
EUR million / as percentage of sales



NET DEBT

QUARTERLY EVOLUTION, SINCE DECEMBER 2023

EUR million and times EBITDA



Important: Debt figure and leverage ratio do not include the effect of IFRS 16 Leases.

✓ **EXPANSION INTO BRAZIL AND DIVESTMENT OF ITALY**

Business performance, supported by the contribution of recent corporate strategic actions

✓ **EXCEEDING EXPECTATIONS DESPITE SOFT DEMAND**

Better-than-expected EBITDA and cash generation in 2024, demonstrating resilience in challenging conditions

✓ **A MORE DIVERSIFIED AND COMPETITIVE BUSINESS**

An agile company, well-positioned for the future, financially solid, ready to invest, and create long-term value

✓ **REASSURING OUTLOOK AMID MACRO UNCERTAINTIES**

Continued solid results and cash generation, supported by optimisations in Iberia, 360 packaging services in the UK, and ongoing progress in Brazil / Official guidance, to be announced at the AGM





Beverage filling facilities in Bristol, UK.



Glass manufacturing facilities in Porto Ferreira, Brazil.



New glass manufacturing and logistics facilities -including electric forklifts- in Marinha Grande, Portugal.





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today

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