



**vidrala**

# 2017 First Half Results

July 21, 2017



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# H1 2017 KEY FIGURES



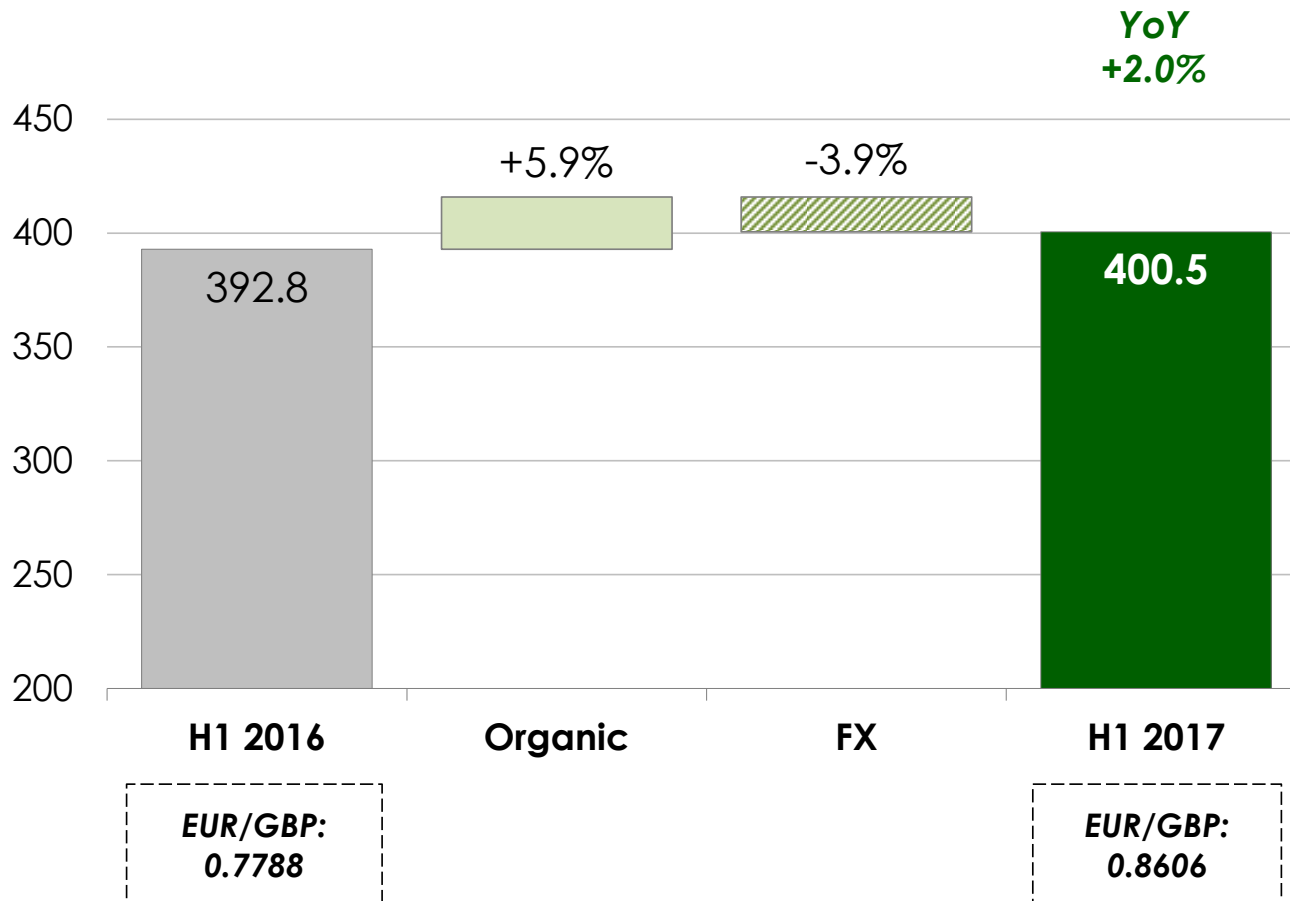
EUR in millions	H1 2017	Change (YoY)
Sales	400.5	+2.0%
EBITDA	96.0	+12.2%
EPS (EUR/share)	1.83	+33.9%
Free cash flow	38.8	/
Debt	298.8	-19.2%



# SALES

## YEAR OVER YEAR CHANGE

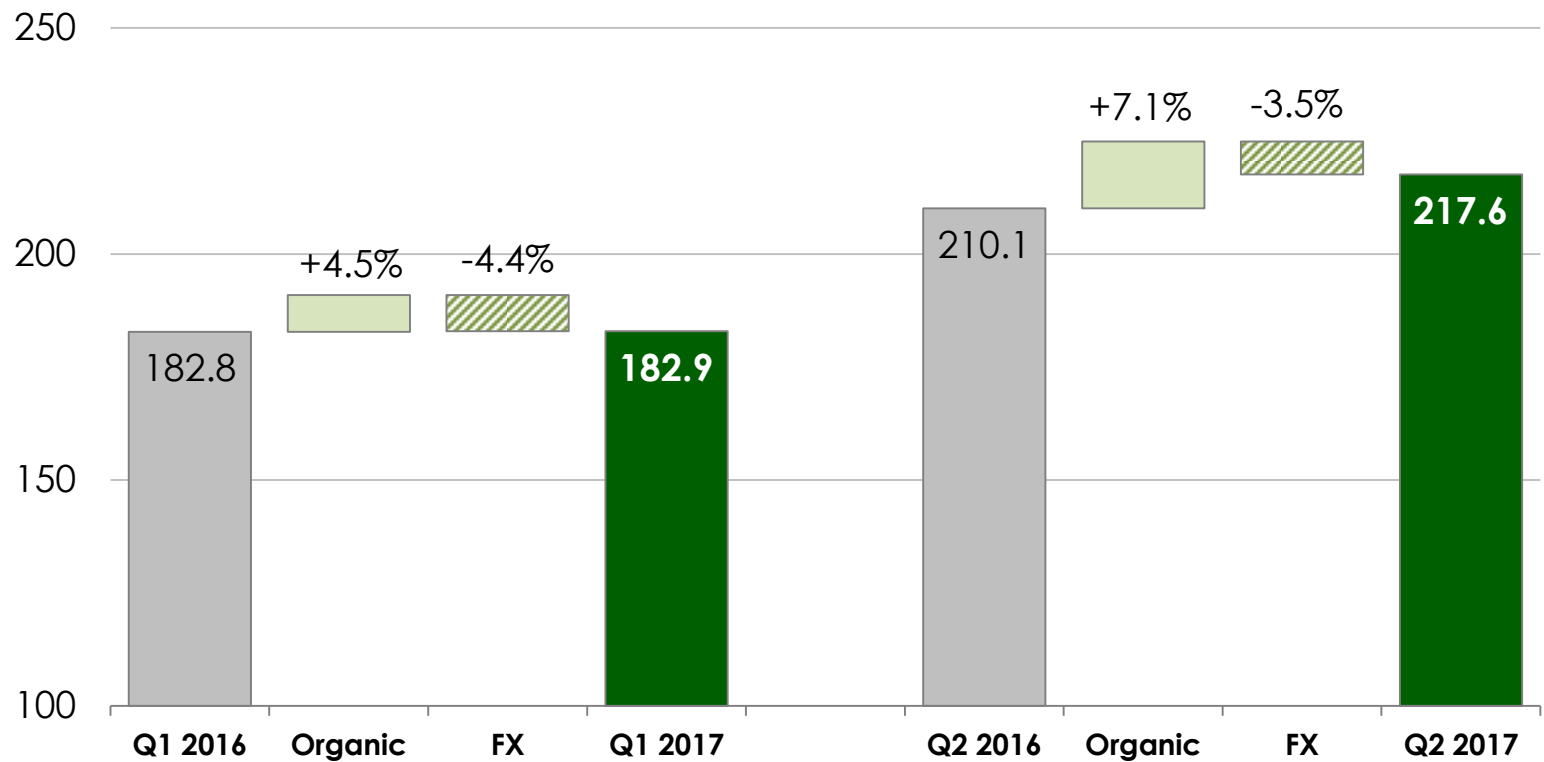
EUR in millions



# SALES

## QUARTER BY QUARTER STANDALONE 2017 vs 2016

EUR in millions

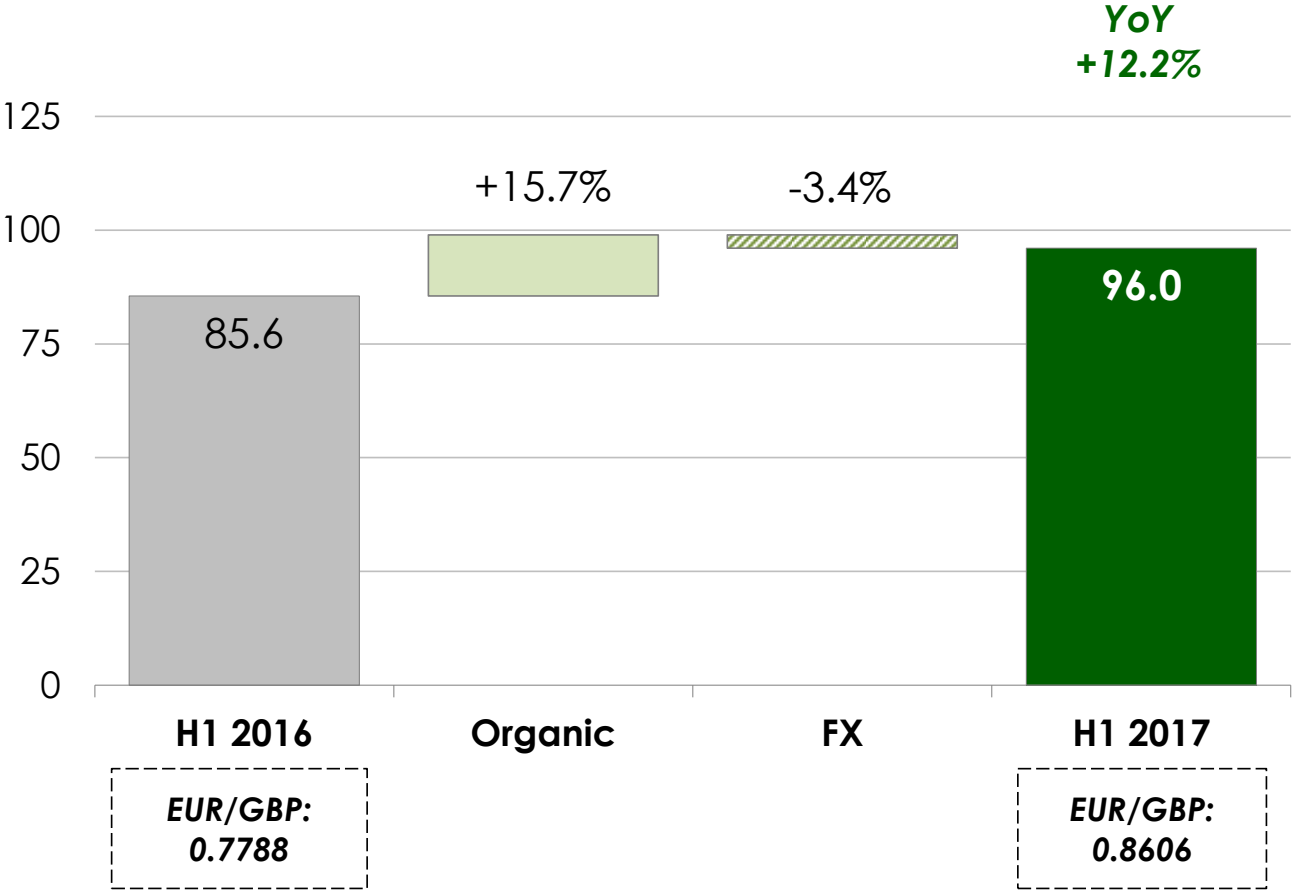




# EBITDA

YEAR OVER YEAR CHANGE

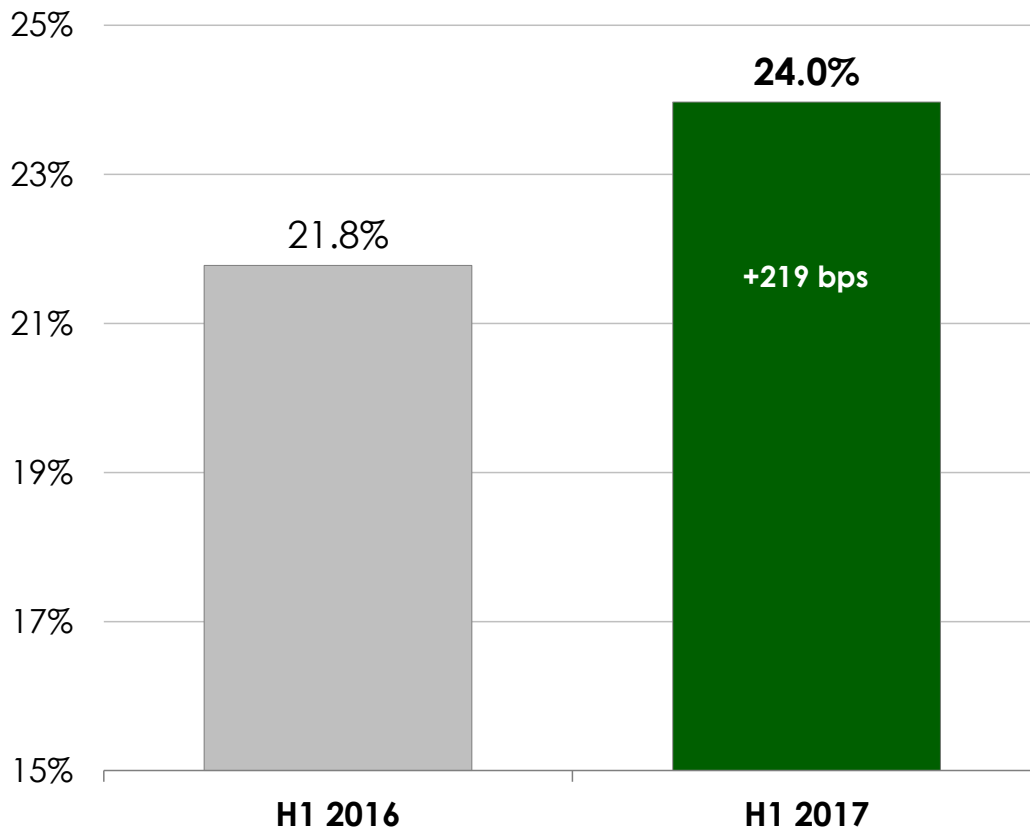
EUR in millions



# OPERATING MARGINS (EBITDA)

YEAR OVER YEAR CHANGE

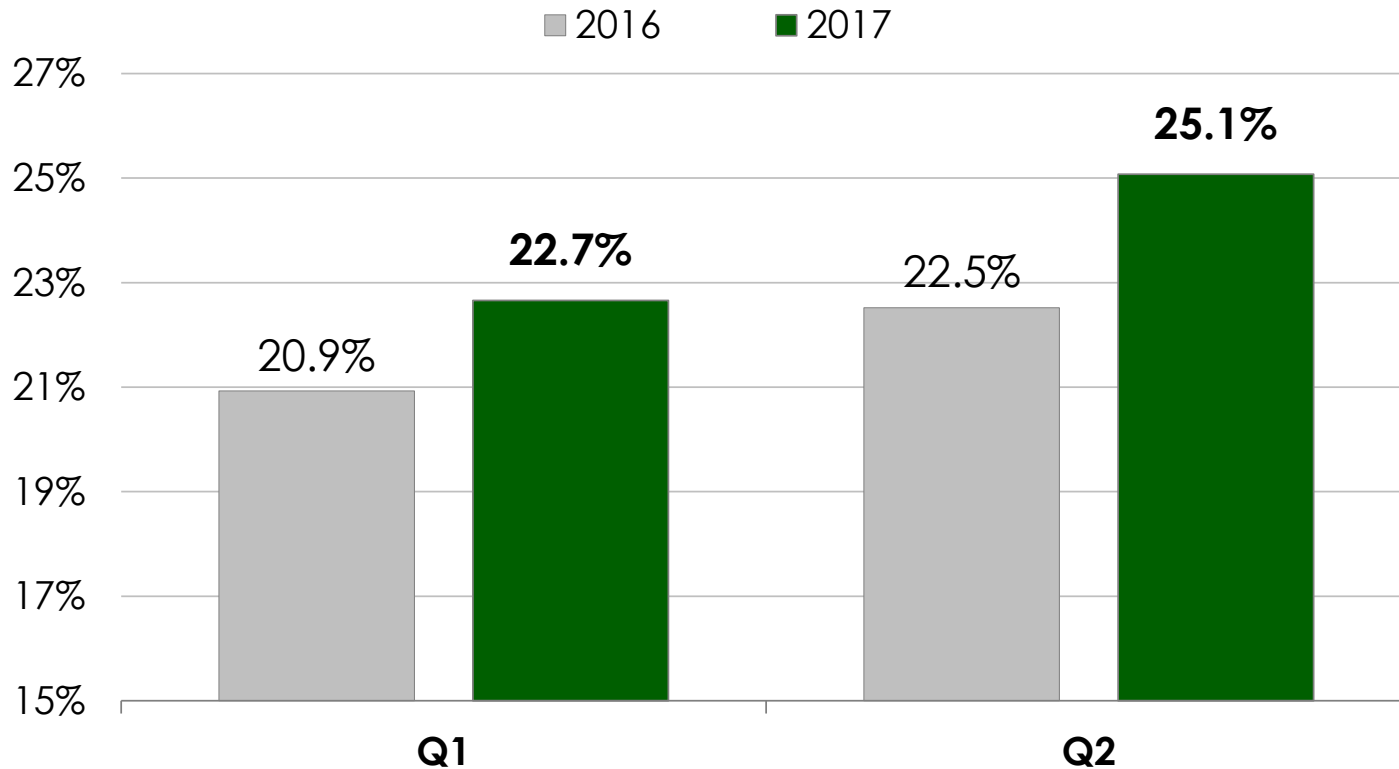
As a percentage of sales



# OPERATING MARGINS (EBITDA)

QUARTER BY QUARTER STANDALONE 2017 vs 2016

As a percentage of sales

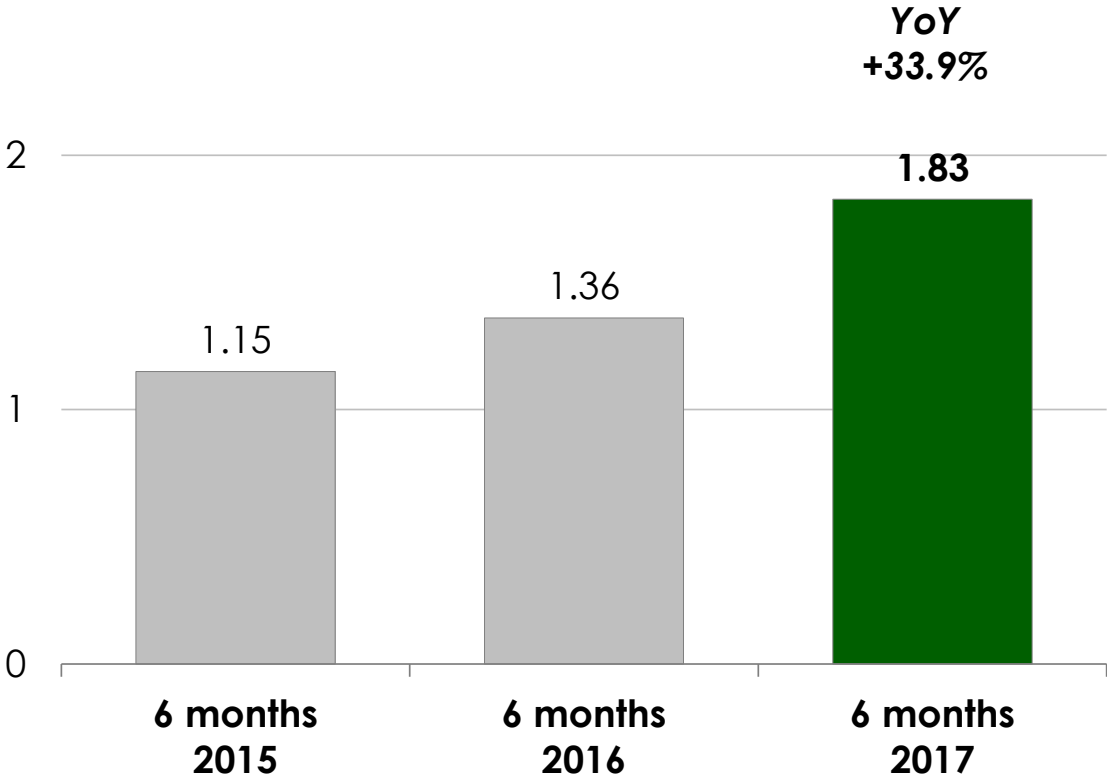




# EARNINGS PER SHARE

FIRST SIX MONTHS

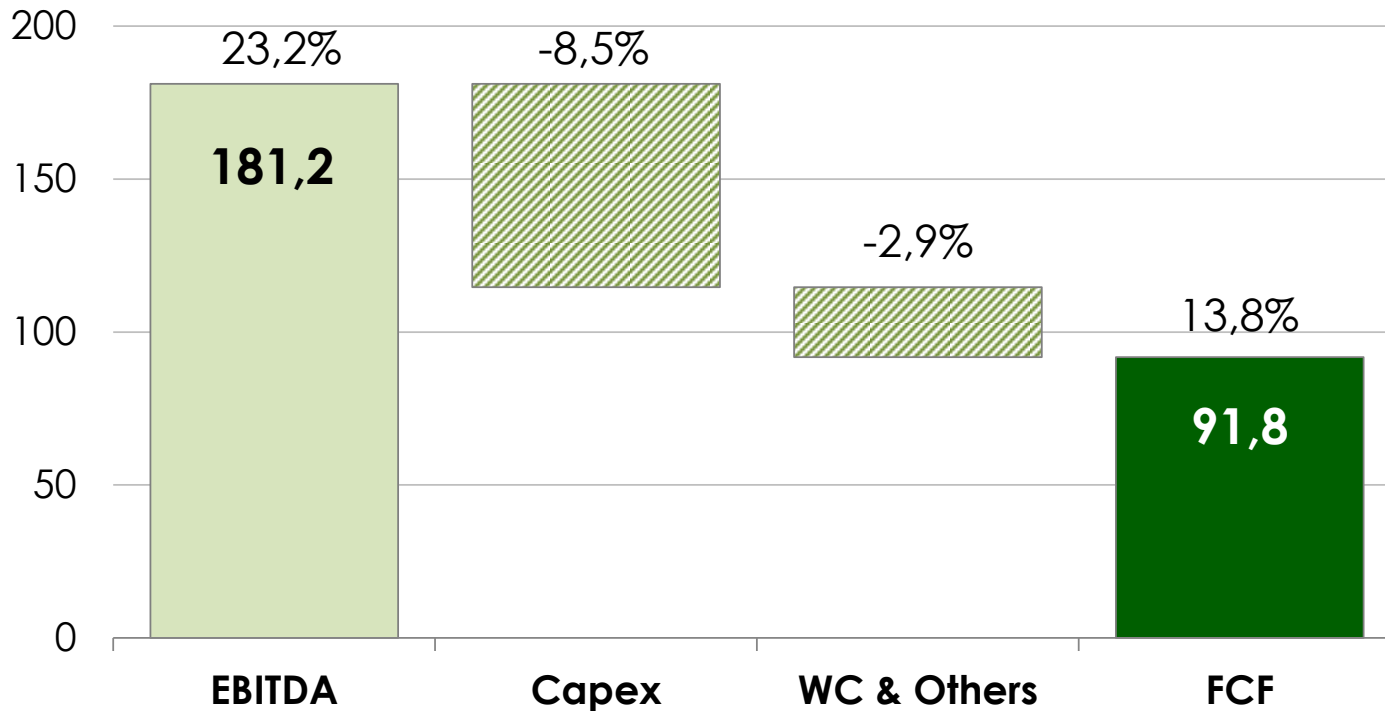
EUR per share



# CASH PROFILE

CASH GENERATION LAST 12 MONTHS TO JUNE 2017

EUR in millions / as percentage of sales



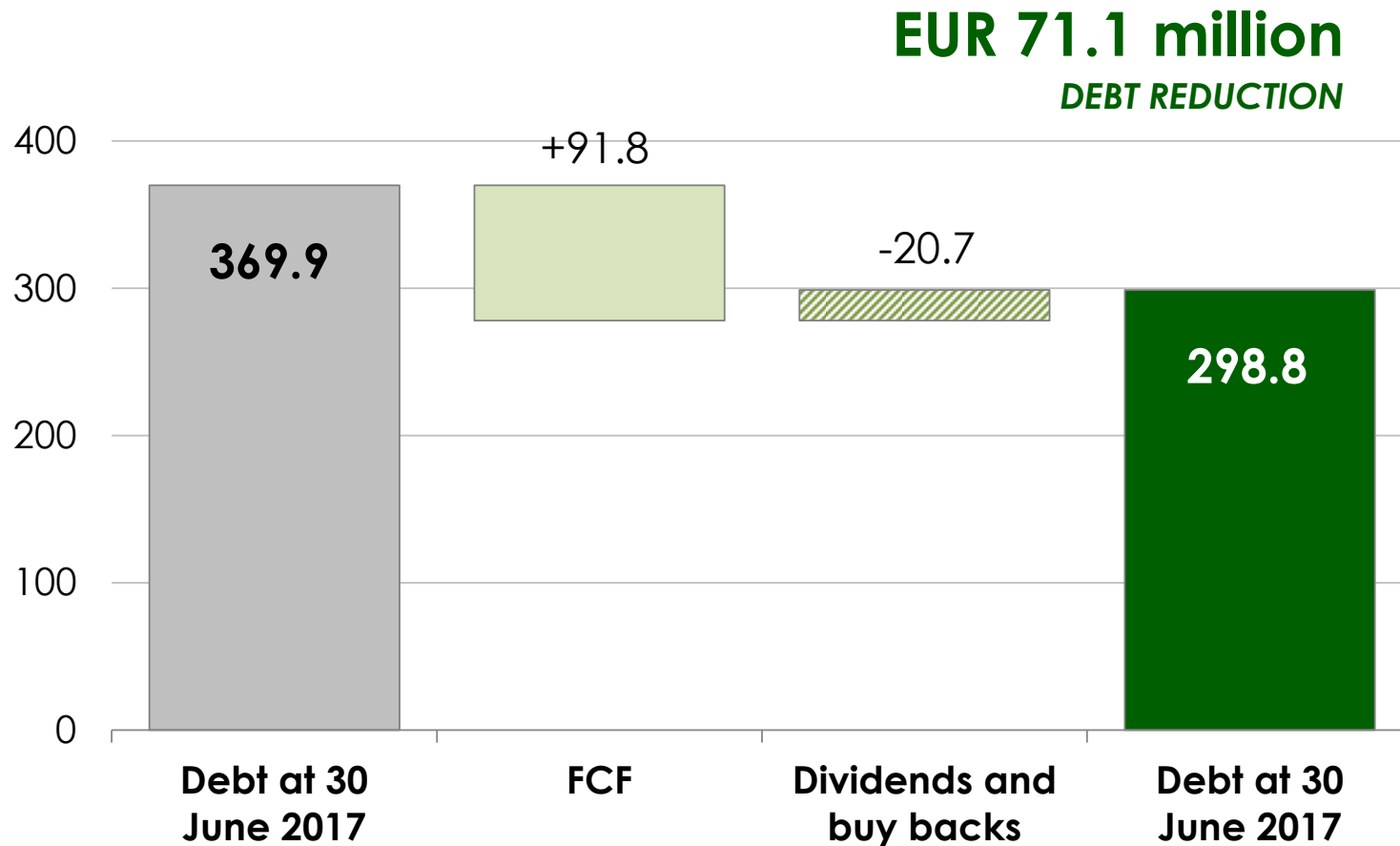
CASH  
CONVERSION  
**51%**



# CASH ALLOCATION

USE OF CASH LAST 12 MONTHS TO JUNE 2017

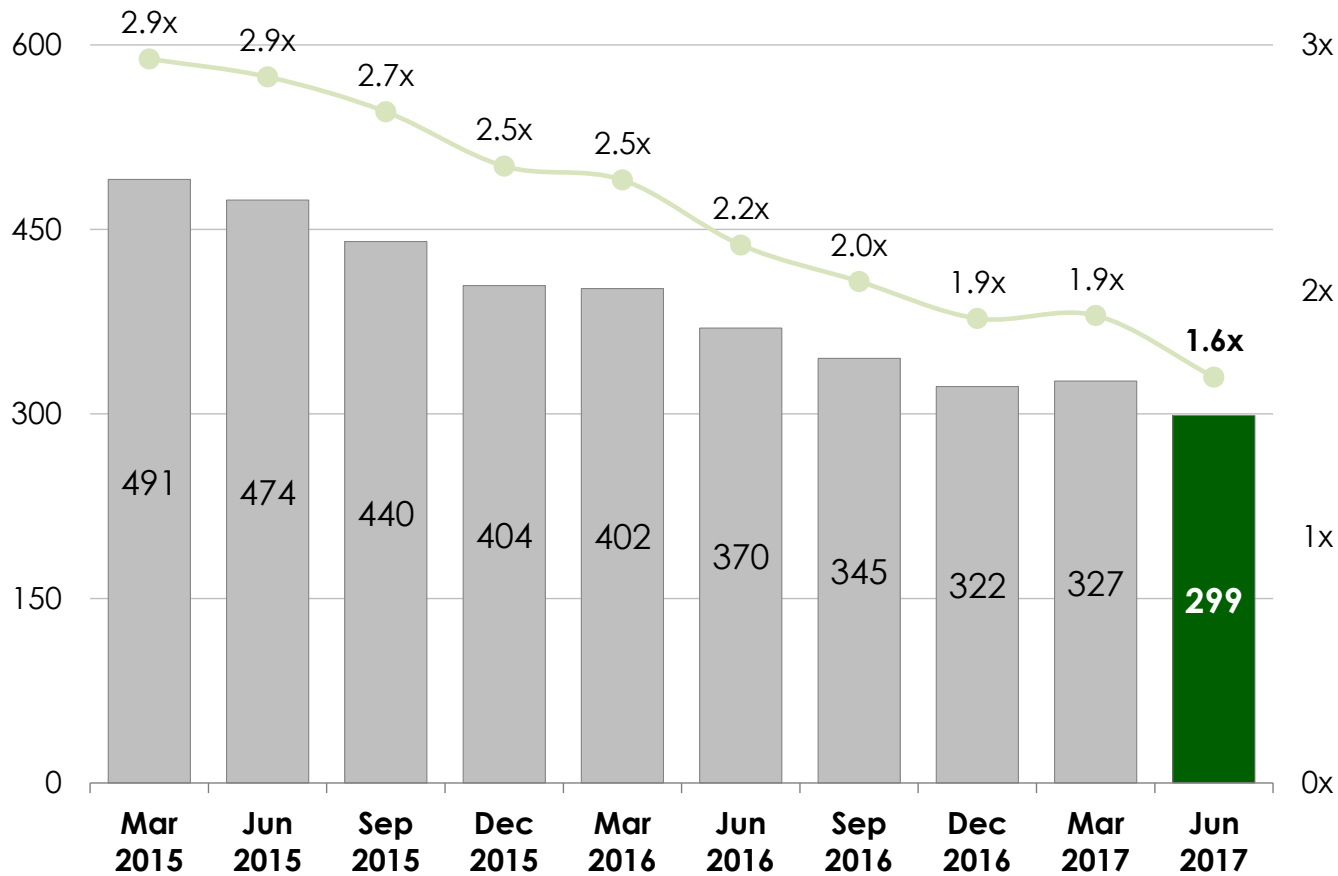
EUR in millions



# DEBT EVOLUTION

QUARTER BY QUARTER CHANGE SINCE 2015

EUR in millions and times EBITDA



# Q&A



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