VIDRALA, S.A.
BUSINESS PERFORMANCE Q3 2025

ACCUMULATED FIGURES (NINE MONTHS ENDED)

	September 2025	September 2024	Reported change	Organic change
Sales (EUR million)	1,124.4	1,216.4	-7.6%	-5.1%
EBITDA (EUR million)	328.9	337.7	-2.6%	+0.5%
Earnings per share* (EUR)	4.93	5.05	-2.4%	
Debt / EBITDA* (multiple)	0.3x	0.7x	-0.4x	

Note: *In order to improve comparability, earnings per share has been adjusted for the sale of Italy in 2024, as well as for the effect of the bonus share issue carried out in November 2024. For the purpose of calculating the leverage ratio, debt and EBITDA figures exclude the IFRS 16 Leases impact.*

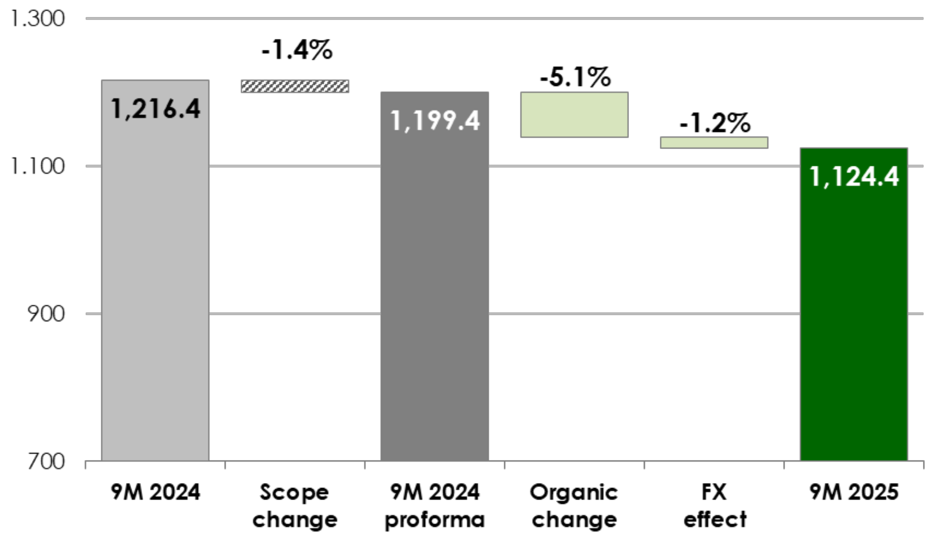
- Sales during the first nine months of 2025 amounted to EUR 1,124.4 million, showing an organic variation of -5.1%.
- Operating profit, EBITDA, amounted to EUR 328.9 million representing an operating margin of 29.3%.
- Earnings per share reached EUR 4.93 per share in the period.
- Strong cash generation of EUR 155.2 million as of September 30, 2025 drove a reduction in net debt, which stood at 150.3 million, equivalent to 0.3x times last twelve months EBITDA.

Earnings performance

Sales

Sales reported by Vidrala during the first nine months of 2025 amounted to EUR 1,124.4 million, representing a variation of -7.6% over the previous year. On a constant currency basis and comparable perimeter, sales declined by -5.1%.

SALES
YEAR OVER YEAR CHANGE
EUR million

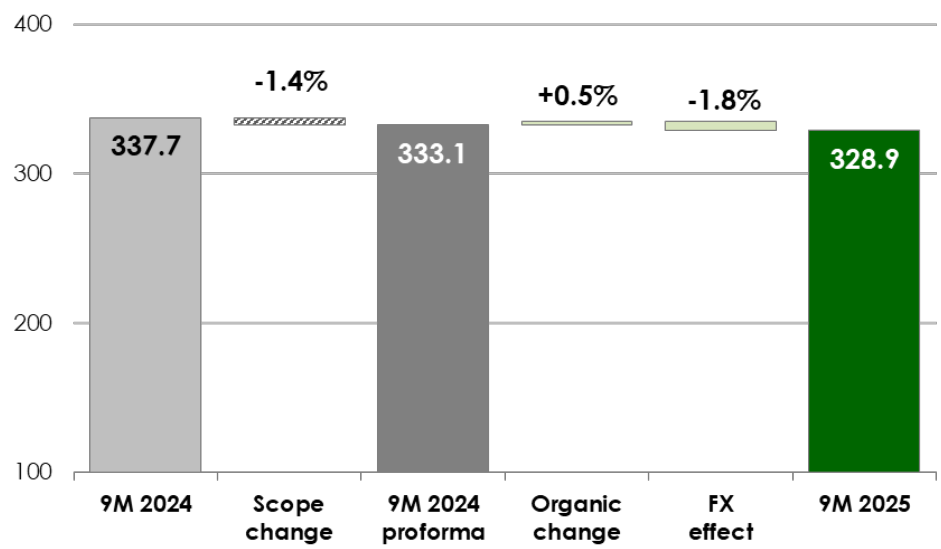


Operating results

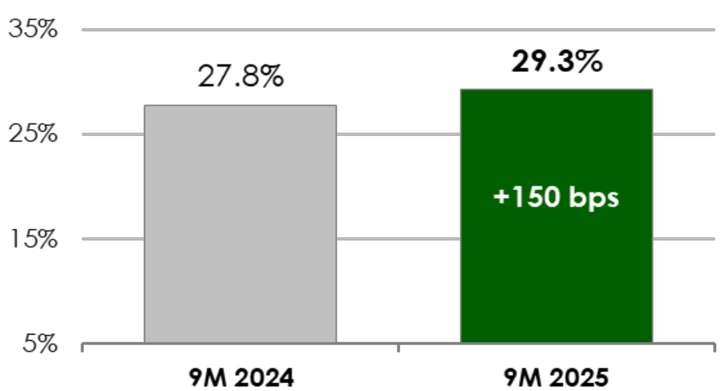
Operating profit –EBITDA– obtained in the first nine months of 2025 reached EUR 328.9 million. This represents a variation of -2.6% over the figure reported last year, reflecting an organic change of +0.5%, on a constant currency and comparable basis.

EBITDA margins reached 29.3% over sales. This represents an expansion of 150 basis points over the previous year.

EBITDA
YEAR OVER YEAR CHANGE
EUR million



EBITDA MARGINS
YEAR OVER YEAR CHANGE
As percentage of sales

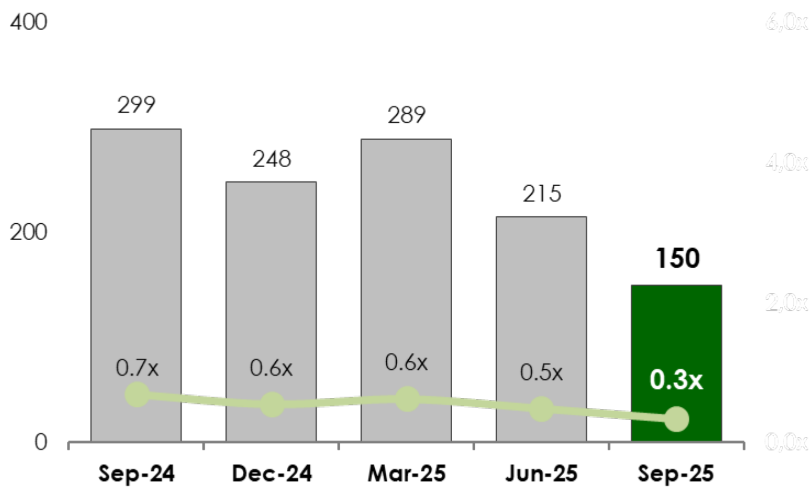


Results and financial position

Net profit in the first nine months amounted to EUR 165.2 million. As a result, earnings per share during the period reached EUR 4.93 per share. This represents a variation of -2.4% over the previous period, on a like-for-like basis, i.e., adjusted for Italy's contribution to 2024 results and the capital gain from its sale.

Net debt at September 30, 2025 stood at EUR 150.3 million. This is equivalent to a leverage ratio of 0.3x times last twelve months EBITDA.

DEBT
QUARTERLY EVOLUTION SINCE SEPTEMBER 2024
*Debt in EUR million and times EBITDA**



Debt figure and leverage ratio do not include the effect of IFRS 16 Leases, which entails an increase of EUR 49.0 million in debt and EUR 6.1 million in consolidated EBITDA (EUR 44.3 and 4.5 million, respectively, in 9M 2024).

Conclusions and outlook

Our 2025 nine months results capture the essence of where Vidrala stands today.

We have diversified our business, strengthened our market position, and are investing more than ever in optimising our industrial footprint, while acting decisively to improve our cost base. All of this underlines our firm commitment to progress, differentiation, and to manufacturing our products and serving our customers in the most competitive and sustainable way.

As a result, despite a weaker-than-expected demand environment, our margins have remained stable and business profitability continues to consolidate as anticipated. This allows us to reaffirm our 2025 guidance for EBITDA and free cash flow generation, expected to be around €450 million and €200 million, respectively, subject to limited variations primarily due to FX fluctuations.

In any case, we continue to move forward, preparing the business for the future, firmly committed to our strategic pillars: customer, cost, and capital discipline.

Annex I. Reportable Segment Information.

Iberia and rest of Europe	**Q3 2024**	**9M 2024**	**Q3 2025**	**9M 2025**
Sales	176.6	576.3	180.0	562.7
EBITDA	51.4	165.5	57.8	175.1
EBITDA margin	29.1%	28.7%	32.1%	31.1%

United Kingdom and Ireland	**Q3 2024**	**9M 2024**	**Q3 2025**	**9M 2025**
Sales	162.4	473.9	155.4	436.0
EBITDA	42.5	107.1	38.7	101.7
EBITDA margin	26.2%	22.6%	24.9%	23.3%

Brazil *(2023 pro-forma)*	**Q3 2024**	**9M 2024**	**Q3 2025**	**9M 2025**
Sales	47.1	149.2	39.0	125.8
EBITDA	18.8	60.4	16.3	52.1
EBITDA margin	39.9%	40.5%	41.8%	41.4%

Italy *(2024 YTD as of February)*	**Q3 2024**	**9M 2024**	**Q3 2025**	**9M 2025**
Sales	0.0	17.0	0.0	0.0
EBITDA	0.0	4.6	0.0	0.0
EBITDA margin	—%	26.9%	—%	—%

Figures in the tables may not match due to rounding.

Annex II. Alternative Performance Measures (APM).

Vidrala publishes this information in order to promote comparability and interpretation of its financial information and in compliance with the Directive of the European Securities and Markets Authority (ESMA) on Alternative Performance Measures (APM).

See below, the alternative performance measures used by Vidrala, as well as its basis of calculation. For further detail, please check the reference document published on the corporate website:

https://www.vidrala.com/default/documentos/746_es-medidas_alternativas_de_rendimiento_apm.pdf

EBITDA. Vidrala calculates EBITDA as earnings before interest, taxes, depreciation and amortisation (as reported in the consolidated income statement).

Consolidated net debt. Vidrala calculates consolidated net debt as the sum of all long-term liabilities and short-term obligations, and then subtracting cash and cash equivalents (as reported in the consolidated balance sheet). Reported net debt excludes the impact of IFRS 16 Leases (see note 19 of the consolidated financial statements for further details).

Free cash flow. Vidrala calculates free cash flow by adding –to the real variation in net debt balances (as reported in the consolidated balance sheet)– payments during the period dedicated to dividends and net treasury stock purchases (as reported in the consolidated statement of cash flows).

Other magnitudes referred to in this report:

1. ***EBITDA margin*** *is calculated as accumulated EBITDA during the reported period divided by net sales.*

2. ***Organic*** *refers to the variation on a like-for-like (comparable perimeter) and constant currency basis.*

3. ***Debt/EBITDA*** *ratio is calculated as consolidated net debt at the end of the reported period divided by EBITDA obtained in the last 12 months.*

EBITDA

EUR '000	**9M 2025**	**Source of data**
Profit before income tax from continuing operations	221,321	Consolidated Income Statement
Amortisation and depreciation	+97,206	Consolidated Income Statement
Finance income	-6,498	Consolidated Income Statement
Finance costs	+15,308	Consolidated Income Statement
Impairment of non-current assets	+2,035	Consolidated Income Statement
Change in fair value of financial instruments	0	Consolidated Income Statement
Participation accounted through equity method	-443	Consolidated Income Statement
EBITDA	**328,929**	*N/A*

NET DEBT

EUR '000	**9M 2025**	**Source of data**
Loans and borrowings (non-current liabilities)	207,166	Consolidated Balance Sheet
Loans and borrowings (current liabilities)	+77,185	Consolidated Balance Sheet
Cash and cash equivalents	-85,113	Consolidated Balance Sheet
IFRS 16 Leases impact	-48,980	Note 19 - Financial Liabilities
Consolidated net debt	**150,258**	*N/A*

FREE CASH FLOW

EUR '000	**9M 2025**	**Source of data**
Year-over-year change in net debt balances	98,056	Consolidated Balance Sheet
Dividends paid	-51,834	Consolidated Statement of Cash Flows
Annual General Meeting attendance bonus	-1,491	Note 16(c) - Equity
Currency effect on debt	-3,811	Note 5 - Financial Risk Factors
Proceeds from issue of treasury shares and own equity instruments	0	Consolidated Statement of Cash Flows
Payments to redeem own shares and other own equity instruments	0	Consolidated Statement of Cash Flows
Acquisition of a subsidiary and/or participation accounted through equity method	0	Consolidated Statement of Cash Flows
Free Cash Flow	**155,192**	*N/A*

Annex III. 2025 events calendar.

Past events

February 14, 2025
Payment of a first interim cash dividend from 2024 results

February 28, 2025
FY 2024 Earnings Release (8:00h CET)

April 29, 2025
Q1 2025 Earnings Release (10:00h CET)

April 29, 2025
Annual General Meeting (12:00h CET)

July 15, 2025
Payment of a complementary cash dividend from 2024 results

July 24, 2025
Q2 2025 Earnings Release (13:00h CET)

October 29, 2025
Q3 2025 Earnings Release (8:00h CET)

Upcoming events

The 2026 event calendar will be available soon on our corporate website:
https://www.vidrala.com/en/investors/shareholder-centre/investor-agenda/