# 9M 2025 RESULTS

***29th OCTOBER 2025***

vidrala

# DISCLAIMER

This presentation includes or may include representations or estimations concerning the future about intentions, expectations or forecasts of VIDRALA or its management. which may refer to the evolution of its business performance and its results. These forward-looking statements refer to our intentions, opinions and future expectations, and include, without limitation, statements concerning our future business development and economic performance. While these forward-looking statements represent our judgment and future expectations concerning the development of our business, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, (1) general market, macro-economic, governmental and regulatory trends, (2) movements in local and international securities markets, currency exchange rates and interest rates as well as commodities, (3) competitive pressures, (4) technological developments, (5) changes in the financial position or credit worthiness of our customers, obligors and counterparties.

The risk factors and other key factors that we have indicated in our past and future filings and reports, including those with the regulatory and supervisory authorities (including the Spanish Securities Market Authority – Comisión Nacional del Mercado de Valores - CNMV), could adversely affect our business and financial performance. VIDRALA expressly declines any obligation or commitment to provide any update or revision of the information herein contained, any change in expectations or modification of the facts, conditions and circumstances upon which such estimations concerning the future have been based, even if those lead to a change in the strategy or the intentions shown herein.

This presentation can e used by those entities that may have to adopt decisions or proceed to carry out opinions related to securities issued by VIDRALA and, in particular, by analysts. It is expressly warned that this document may contain not audited or summarised information. It is expressly advised to the readers of this document to consult the public information registered by VIDRALA with the regulatory authorities, in particular, the periodical information and prospectuses registered with the Spanish Securities Market Authority – Comisión Nacional del Mercado de Valores (CNMV).

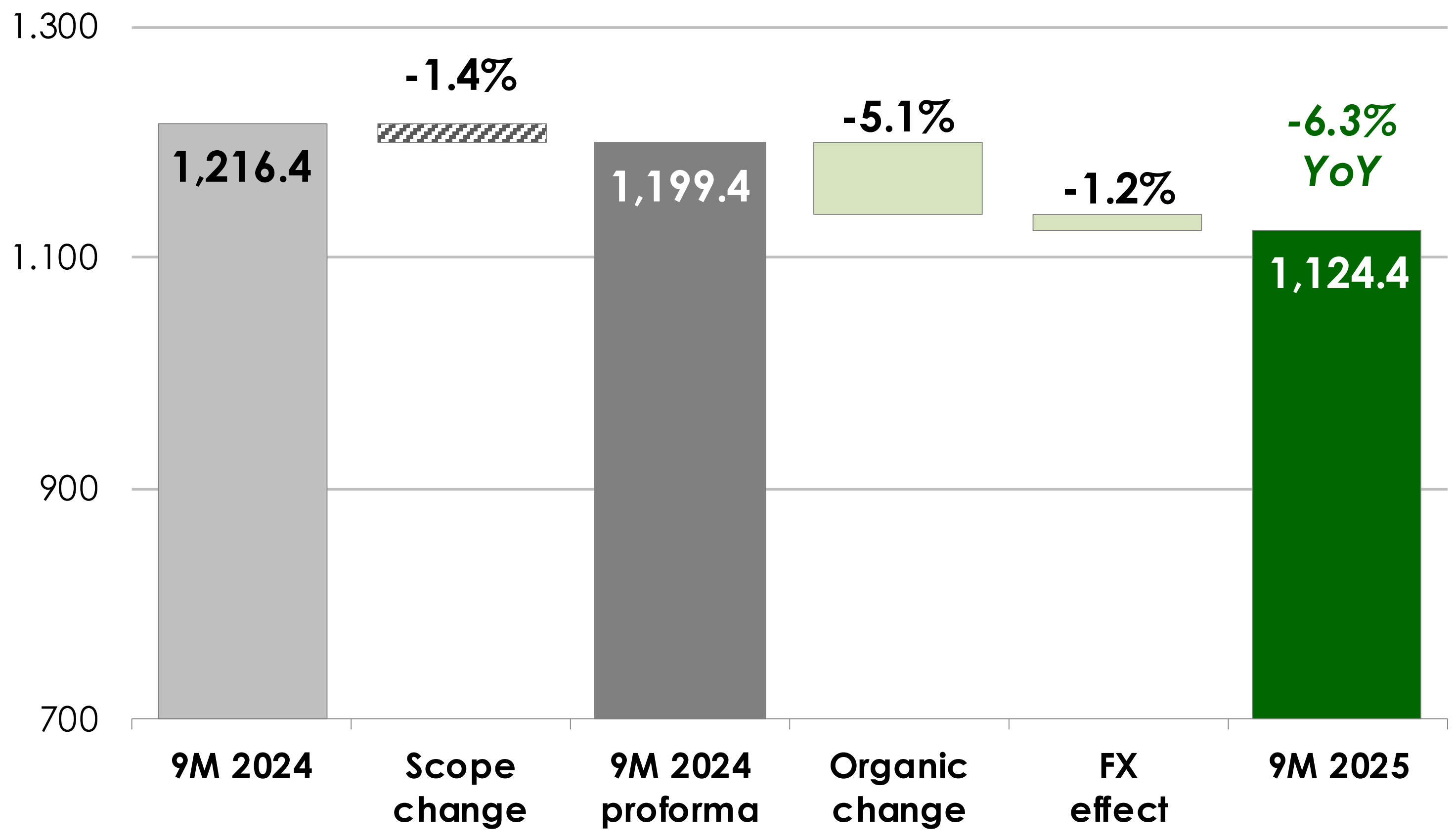
# 9M 2025 KEY FIGURES

| | 9M 2025 | *Change* | ***Change*** *at constant currency & comparable scope* |
|---|---|---|---|
| **Sales** (EUR million) | **1,124.4** | *-7.6%* | *-5.1%* |
| **EBITDA** (EUR million) | **328.9** | *-2.6%* | *+0.5%* |
| **Earnings per share** (EUR)* | **4.93** | *-2.4%* | |
| **Debt** (EUR million) | **150.3** | *-49.8%* | |
| **Debt / LTM EBITDA*** (multiple) | **0.3x** | *-0.4x* | |

**Important: In order to improve comparability, earnings per share YoY variation has been adjusted for the sale of Italy in 2024, as well as for the effect of the bonus share issue carried out in November 2024. For the purpose of calculating the leverage ratio, debt and EBITDA figures exclude the IFRS 16 Leases impact.*

# SALES

***YEAR OVER YEAR CHANGE***
*EUR million*

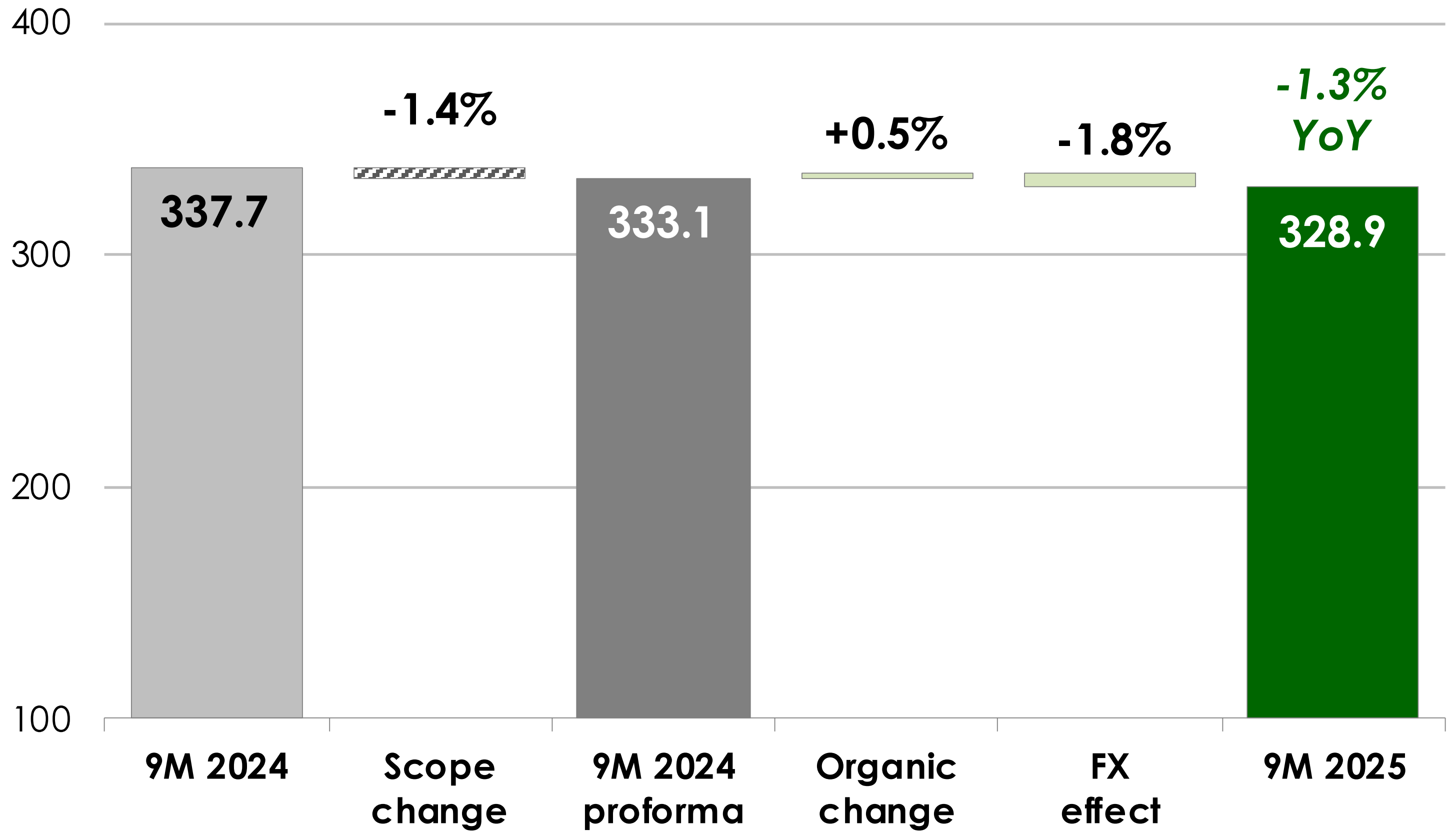



*Scope refers to the effect of perimeter change due to the sale of Vidrala Italia in 2024.*

# EBITDA

vidrala

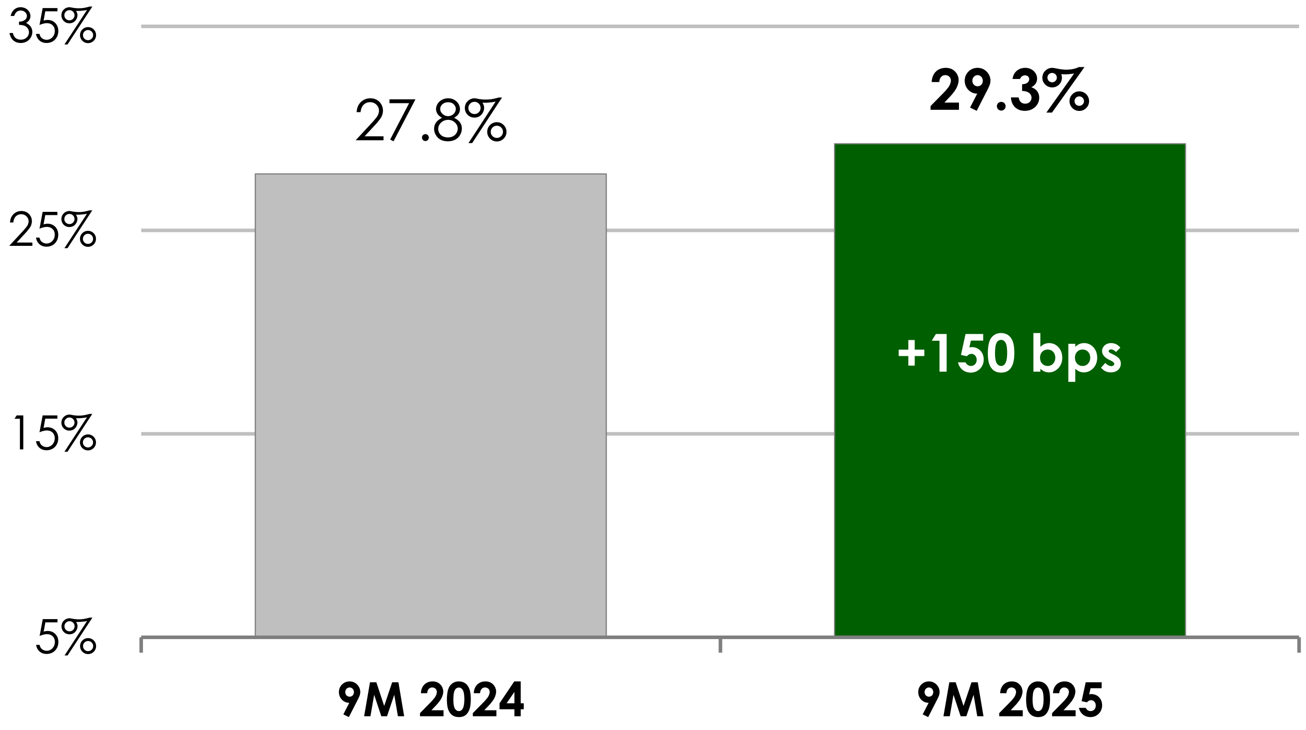
***YEAR OVER YEAR CHANGE***
*EUR million*




*Scope refers to the effect of perimeter change due to the sale of Vidrala Italia in 2024.*

# OPERATING MARGIN

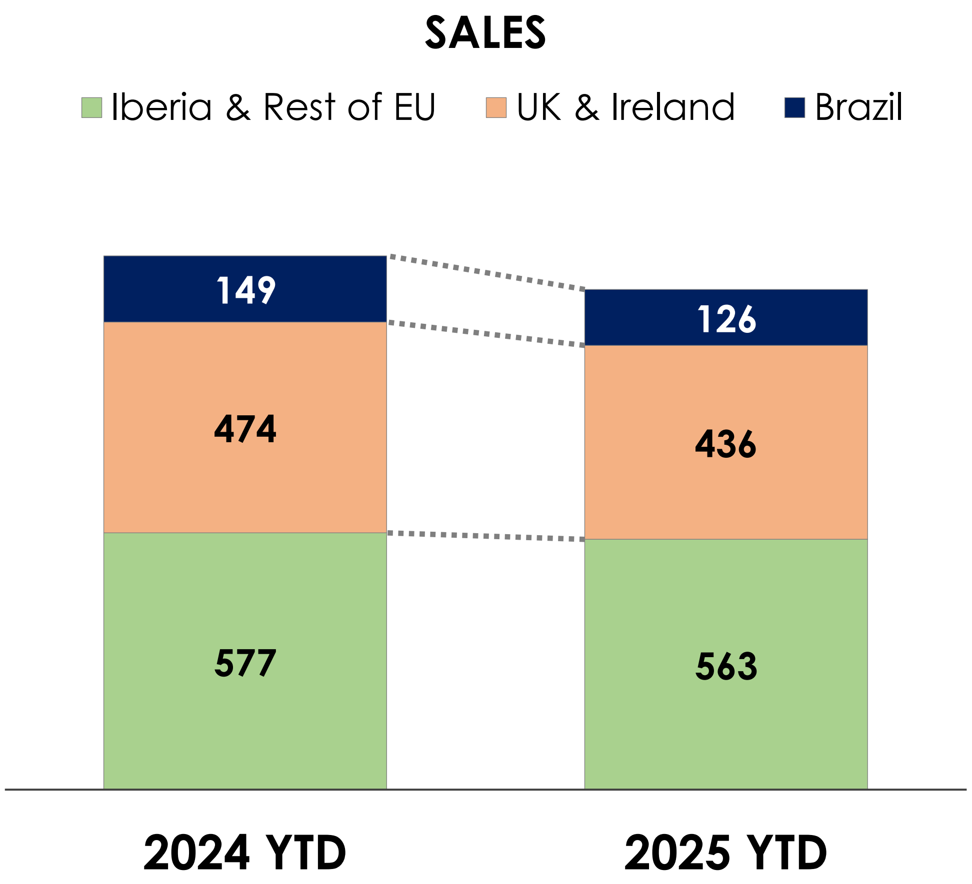
***YEAR OVER YEAR CHANGE***
*As percentage of sales*

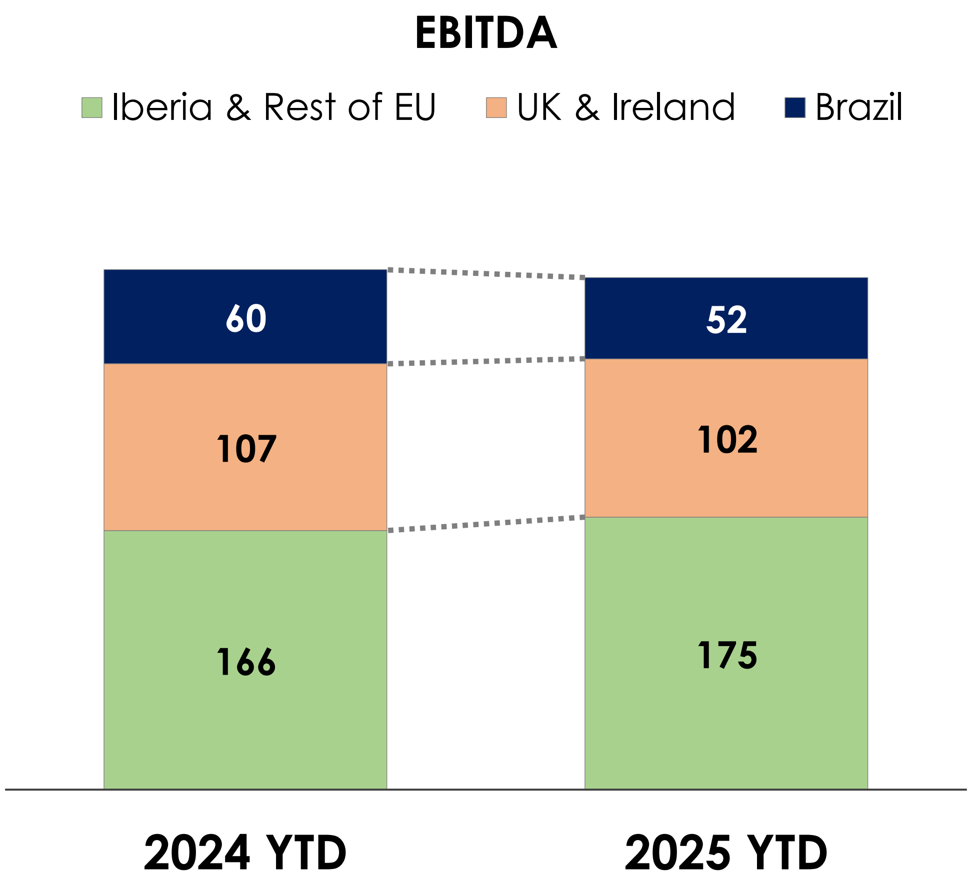


# MAIN FIGURES, BY BUSINESS UNIT

vidrala

***NEW PERIMETER, EXCLUDING THE RESULTS OF VIDRALA ITALIA***
*EUR million*



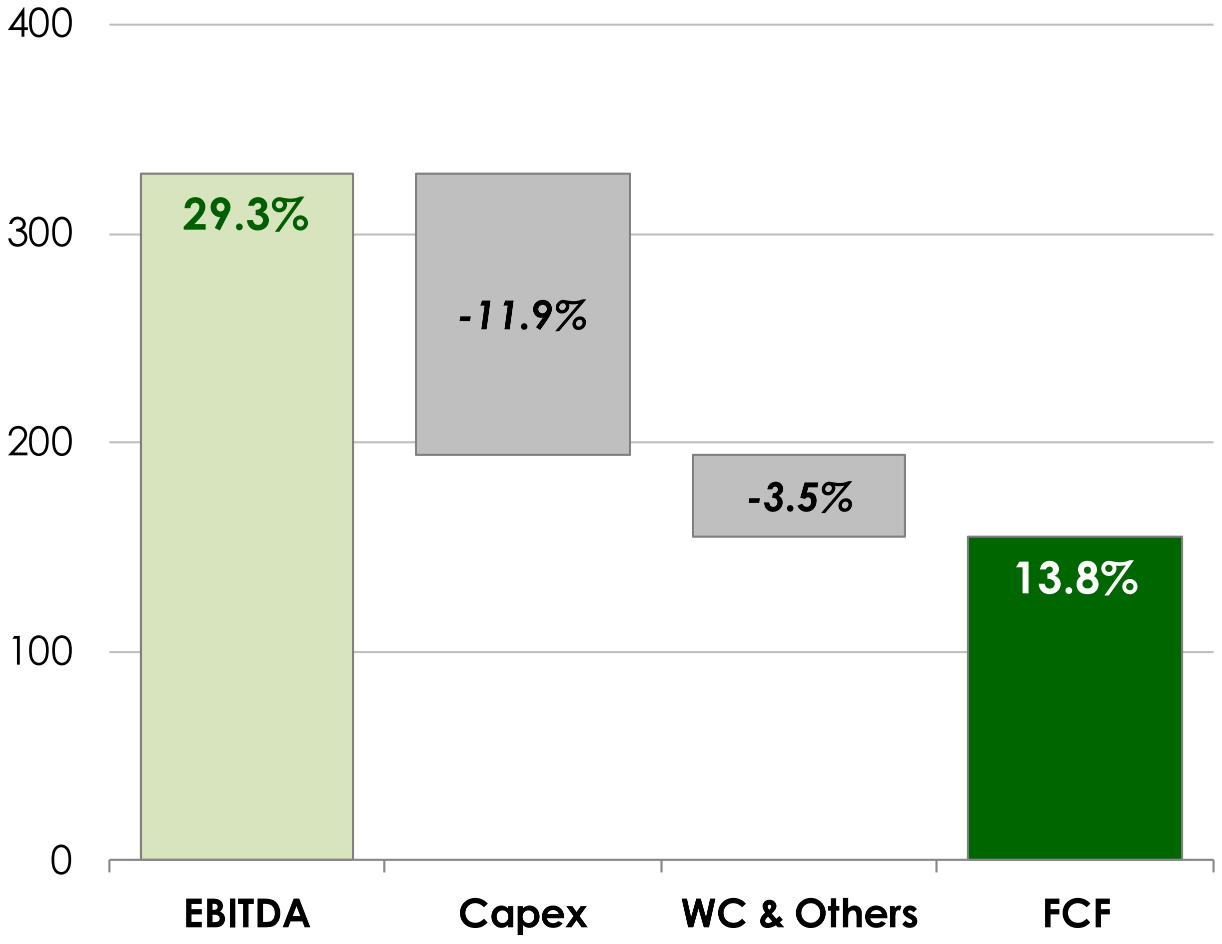

*Average EUR/GBP exchange rate: 0.851 in 2024 YTD vs 0.851 in 2025 YTD.*
*Average EUR/BRL exchange rate: 5.671 in 2024 YTD vs 6.303 in 2025 YTD.*

# CASH PROFILE

vidrala

***FREE CASH FLOW GENERATION** YEAR-TO-DATE TO SEPTEMBER 2025*

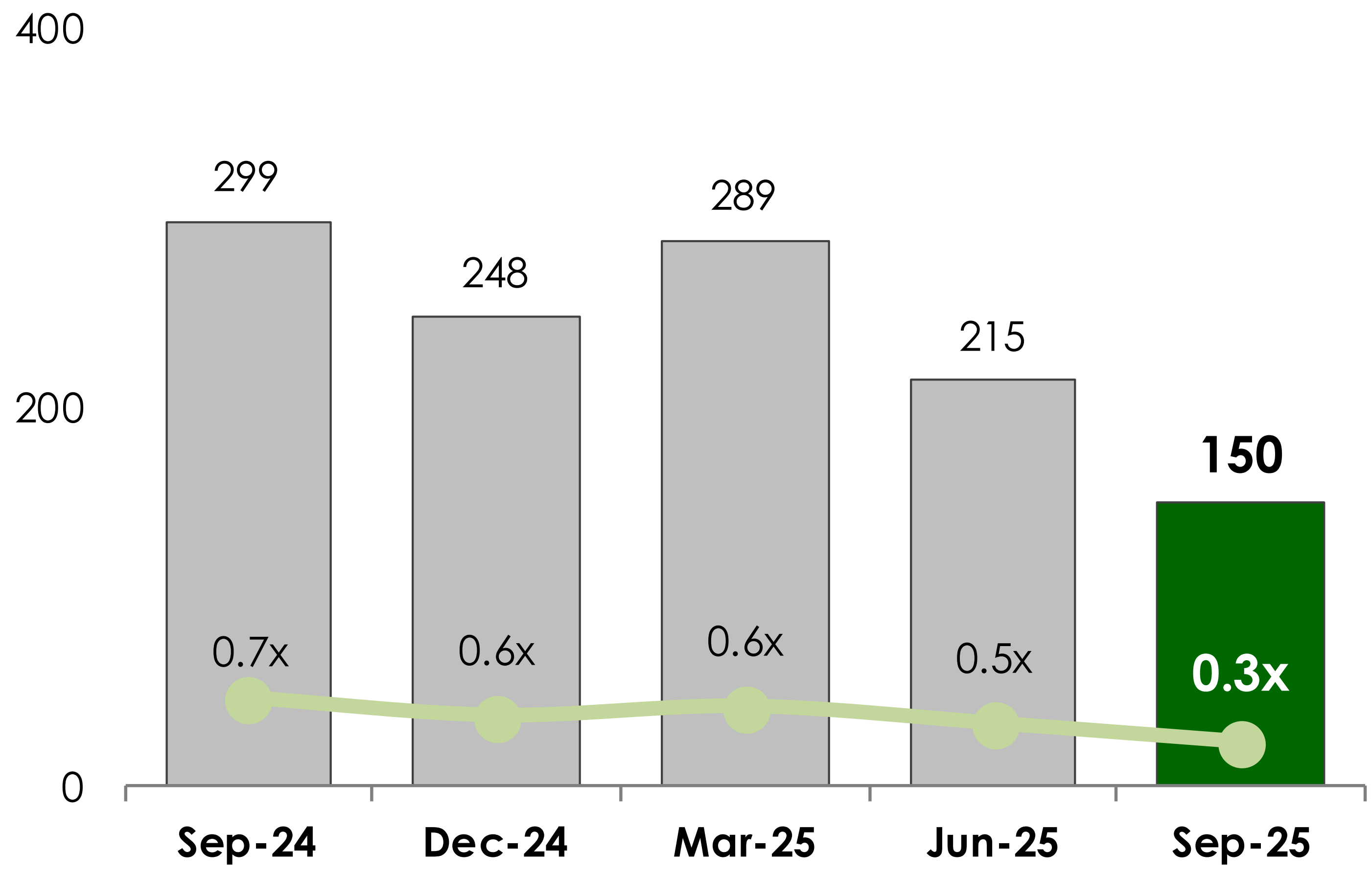
*EUR million / as percentage of sales*




# NET DEBT

vidrala

***QUARTERLY EVOLUTION, SINCE SEPTEMBER 2024***
*EUR million and times EBITDA*




*Important: Debt figure and leverage ratio do not include the effect of IFRS 16 Leases.*

# 9M 2025 RESULTS | *Main highlights*

We have diversified our business, strengthened our market position, and are investing more than ever in optimising our industrial footprint, while **acting decisively to improve our cost base**. All of this underlines our firm commitment to progress, differentiation, and to manufacturing our products and **serving our customers in the most competitive and sustainable way**.

- ***OPERATING MARGIN OF 29.3%***
  *Operating profit, EBITDA, amounted to EUR 328.9 million representing an operating margin of 29.3%, amid still softer-than-expected global demand context*

- ***STRONG CASH GENERATION & FINANCIAL POSITION***
  *Strong cash generation of EUR 155.2 million as of September 30, 2025 drove a reduction in net debt, which stood at 150.3 million, equivalent to 0.3x times last twelve months EBITDA*

- ***A MORE AGILE, DIVERSIFIED BUSINESS***
  *We continue to move forward, preparing the business for the future, firmly committed to our strategic pillars: customer, cost, and capital discipline*

# FY 2025 OUTLOOK, REITERATED

vidrala

***SUBJECT TO LIMITED VARIATIONS PRIMARILY DUE TO FX FLUCTUATIONS***

| | FY 2024<br>comparable scope[1] | FY 2025<br>outlook[2] |
|---|---|---|
| **EBITDA** | **449**<br>EUR million | **EUR 450 million**<br>*Above last year's comparable levels, despite soft demand conditions and rising macro uncertainties, demonstrating the strong underlying profitability of Vidrala's business* |
| **Free Cash Flow** | **192**<br>EUR million | **EUR ≈200 million**<br>*Sustained cash generation after the execution of an ambitious organic capex plan, which is expected to be around 12% of sales* |

*1. FY 2024 figures, fully excluding the contribution of Vidrala Italia in 2024 for an amount of EUR 4.6 million (EBITDA), and EUR 14.0 million (free cash flow).*
*2. FY 2025 outlook reflects the company's current view of the market environment. Forecast ranges may not fully capture uncertainties related to macroeconomic conditions, trade policies, or supply chain disruptions, among other factors. The outlook is based on full-year average exchange rates of EUR/GBP 0.84 and EUR/BRL 6.20.*

vidrala

choose
tomorrow,
**today**

**VIDRALA, S.A.**
Investor Relations
Tel: +34 94 671 97 50
investors@vidrala.com
www.vidrala.com