



TO THE SPANISH NATIONAL SECURITIES MARKET COMMISSION (CNMV)
SIGNIFICANT EVENT

VIDRALA, S.A.

Buy-back programmes, stabilisation and treasury stock

Pursuant to article 228 of the Spanish Stock Market Act (Ley del Mercado de Valores), article 5 of Regulation (EU) no. 596/2014 on Market Abuse, Delegated Regulation (EU) 2016/1052 supplementing Regulation on market abuse with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, and other applicable regulations –and as a continuation of the significant event published on December 20, 2018 (registration number 273.028) relating to the establishment of a share buy-back programme– VIDRALA, S.A. ("VIDRALA" or the "Company") hereby reports the transactions carried out over its own shares on 16 December 2019, under the aforementioned share buy-back programme.

Date	Security	Transaction	Trading venue	Number of shares	Weighted average price
16/12/2019	VID.MC	Purchase	XMAD	992	90,275 €

Detailed information of the transactions carried-out on the referred date is attached as Annex.

As a result of the foregoing, the Company communicates the completion of the repurchase program prior to its deadline –which was set for December 20, 2019– having reached the maximum number of shares to be acquired under the share buy-back programme. In total, 192,000 shares have been acquired for a cash amount of EUR 15.7 million, equivalent to an average price of EUR 81.86 per share.

The acquisition of the own shares under the share buy-back programme has been periodically communicated, in accordance with articles 2.2 and 2.3 of Delegated Regulation (EU) 2016/1052.

The purpose of the programme is to reduce the share capital of the Company by the redemption of own shares, with the aim of contributing to the shareholders' remuneration policy through the increase in earnings per share. Once the corresponding corporate resolutions have been adopted, the Company will inform about the details and execution of the capital reduction.

Llodio, December 17, 2019

José Ramón Berecibar Mutiozábal
Secretary of the Board of Directors

ANNEX

Detailed information of all the transactions carried out within the context of the share buy-back programme on 16 December 2019.

Date	Security	Transaction	Trading venue	Number of shares	Price	Broker
16/12/2019	VID.MC	Purchase	XMAD	150	90,700 €	Norbolsa
16/12/2019	VID.MC	Purchase	XMAD	150	90,400 €	Norbolsa
16/12/2019	VID.MC	Purchase	XMAD	70	90,300 €	Norbolsa
16/12/2019	VID.MC	Purchase	XMAD	340	90,200 €	Norbolsa
16/12/2019	VID.MC	Purchase	XMAD	192	90,100 €	Norbolsa
16/12/2019	VID.MC	Purchase	XMAD	90	90,000 €	Norbolsa